

# Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	2	--	6	9	+ 50.0%
Closed Sales	0	4	--	7	9	+ 28.6%
Median Sales Price*	\$0	<b>\$4,100,000</b>	--	\$2,075,000	<b>\$1,925,000</b>	- 7.2%
Inventory of Homes for Sale	12	27	+ 125.0%	--	--	--
Months Supply of Inventory	4.3	12.5	+ 190.7%	--	--	--
Cumulative Days on Market Until Sale	0	147	--	84	134	+ 59.5%
Percent of Original List Price Received*	0.0%	87.3%	--	94.8%	87.0%	- 8.2%
New Listings	6	10	+ 66.7%	12	27	+ 125.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

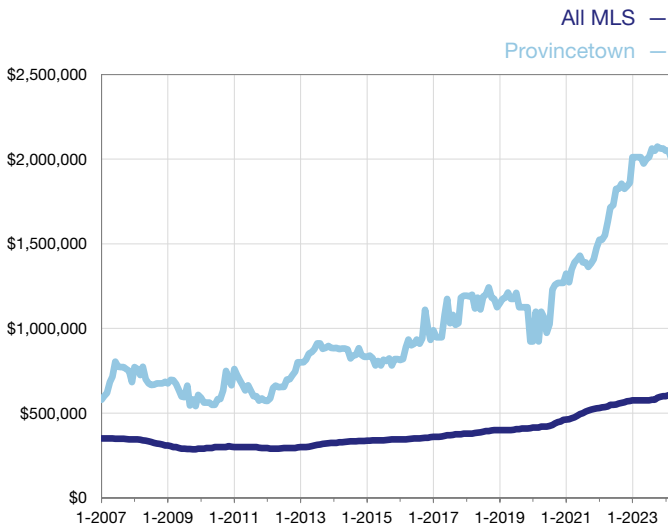
### Condominium Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	11	18	+ 63.6%	52	59	+ 13.5%
Closed Sales	12	12	0.0%	51	59	+ 15.7%
Median Sales Price*	\$939,000	<b>\$742,500</b>	- 20.9%	\$745,000	<b>\$873,000</b>	+ 17.2%
Inventory of Homes for Sale	37	44	+ 18.9%	--	--	--
Months Supply of Inventory	3.0	3.6	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	62	35	- 43.5%	50	54	+ 8.0%
Percent of Original List Price Received*	94.0%	96.6%	+ 2.8%	96.5%	96.6%	+ 0.1%
New Listings	16	32	+ 100.0%	65	96	+ 47.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

