## **Springfield**

Single-Family Properties	May			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	103	104	+ 1.0%	387	365	- 5.7%
Closed Sales	84	65	- 22.6%	346	306	- 11.6%
Median Sales Price*	\$265,000	\$295,000	+ 11.3%	\$250,000	\$280,000	+ 12.0%
Inventory of Homes for Sale	113	92	- 18.6%			
Months Supply of Inventory	1.3	1.2	- 7.7%			
Cumulative Days on Market Until Sale	34	32	- 5.9%	40	39	- 2.5%
Percent of Original List Price Received*	102.6%	103.7%	+ 1.1%	100.0%	101.7%	+ 1.7%
New Listings	116	101	- 12.9%	430	409	- 4.9%

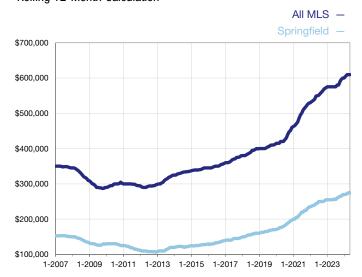
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	May			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	3	1	- 66.7%	30	21	- 30.0%
Closed Sales	5	4	- 20.0%	34	19	- 44.1%
Median Sales Price*	\$162,000	\$270,750	+ 67.1%	\$188,500	\$220,000	+ 16.7%
Inventory of Homes for Sale	3	25	+ 733.3%			
Months Supply of Inventory	0.3	5.3	+ 1,666.7%			
Cumulative Days on Market Until Sale	11	94	+ 754.5%	35	52	+ 48.6%
Percent of Original List Price Received*	110.7%	102.5%	- 7.4%	102.6%	99.7%	- 2.8%
New Listings	4	24	+ 500.0%	23	40	+ 73.9%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation

