

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bourne

Single-Family Properties

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 13 | 22 | + 69.2% | 85 | 98 | + 15.3% |
| Closed Sales | 23 | 7 | - 69.6% | 86 | 83 | - 3.5% |
| Median Sales Price* | \$699,000 | \$622,000 | - 11.0% | \$587,000 | \$667,500 | + 13.7% |
| Inventory of Homes for Sale | 39 | 39 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.5 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 36 | 21 | - 41.7% | 52 | 47 | - 9.6% |
| Percent of Original List Price Received* | 100.4% | 100.3% | - 0.1% | 94.1% | 97.9% | + 4.0% |
| New Listings | 20 | 25 | + 25.0% | 94 | 122 | + 29.8% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

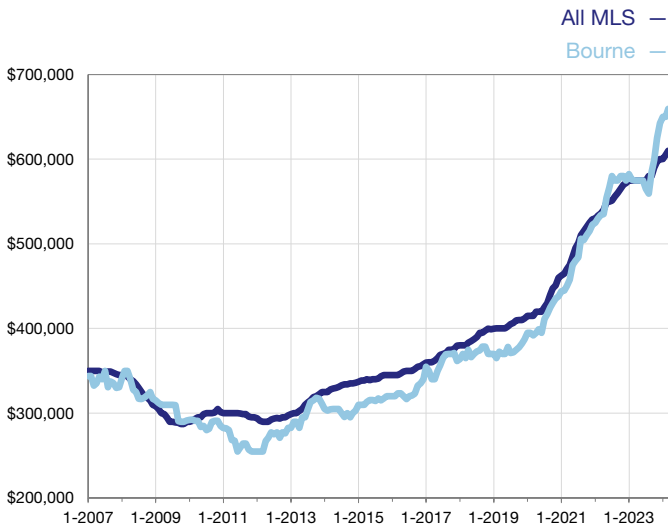
Condominium Properties

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 7 | 4 | - 42.9% | 21 | 24 | + 14.3% |
| Closed Sales | 8 | 6 | - 25.0% | 16 | 26 | + 62.5% |
| Median Sales Price* | \$422,500 | \$572,000 | + 35.4% | \$440,000 | \$396,000 | - 10.0% |
| Inventory of Homes for Sale | 7 | 14 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 3.6 | + 125.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 28 | 25 | - 10.7% | 43 | 26 | - 39.5% |
| Percent of Original List Price Received* | 96.7% | 98.3% | + 1.7% | 97.3% | 99.3% | + 2.1% |
| New Listings | 8 | 8 | 0.0% | 25 | 37 | + 48.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

