

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynnfield

Single-Family Properties

Key Metrics	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	12	21	+ 75.0%	42	53	+ 26.2%
Closed Sales	8	17	+ 112.5%	33	37	+ 12.1%
Median Sales Price*	\$1,080,000	\$1,250,000	+ 15.7%	\$921,000	\$1,160,000	+ 26.0%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	31	52	+ 67.7%	32	45	+ 40.6%
Percent of Original List Price Received*	102.6%	99.7%	- 2.8%	103.0%	99.6%	- 3.3%
New Listings	18	16	- 11.1%	63	61	- 3.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

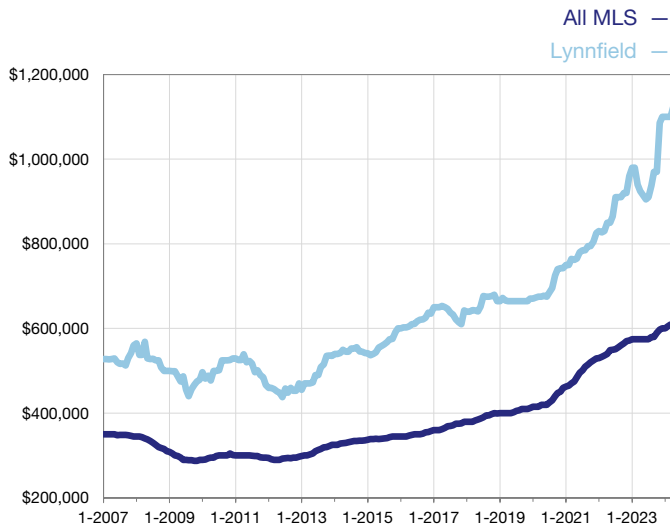
Condominium Properties

Key Metrics	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	3	+ 200.0%	8	12	+ 50.0%
Closed Sales	1	1	0.0%	9	10	+ 11.1%
Median Sales Price*	\$615,750	\$685,000	+ 11.2%	\$615,750	\$642,500	+ 4.3%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	15	14	- 6.7%	21	65	+ 209.5%
Percent of Original List Price Received*	106.3%	100.8%	- 5.2%	103.5%	100.2%	- 3.2%
New Listings	1	0	- 100.0%	9	8	- 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

