Norwell

Single-Family Properties		June		Year to Date			
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	9	9	0.0%	52	48	- 7.7%	
Closed Sales	10	10	0.0%	47	38	- 19.1%	
Median Sales Price*	\$835,500	\$867,500	+ 3.8%	\$855,000	\$1,075,275	+ 25.8%	
Inventory of Homes for Sale	15	19	+ 26.7%				
Months Supply of Inventory	1.5	2.4	+ 60.0%				
Cumulative Days on Market Until Sale	31	17	- 45.2%	37	38	+ 2.7%	
Percent of Original List Price Received*	99.5%	103.9%	+ 4.4%	97.7%	100.1%	+ 2.5%	
New Listings	12	12	0.0%	61	60	- 1.6%	

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	June			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	1	0	- 100.0%	2	4	+ 100.0%
Closed Sales	0	0		1	4	+ 300.0%
Median Sales Price*	\$0	\$0		\$825,000	\$622,500	- 24.5%
Inventory of Homes for Sale	3	1	- 66.7%			
Months Supply of Inventory	3.0	0.5	- 83.3%			
Cumulative Days on Market Until Sale	0	0		14	18	+ 28.6%
Percent of Original List Price Received*	0.0%	0.0%		101.2%	97.0%	- 4.2%
New Listings	3	1	- 66.7%	5	5	0.0%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price - Condominium Properties

Rolling 12-Month Calculation



