

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	2	- 33.3%	9	11	+ 22.2%
Closed Sales	1	2	+ 100.0%	8	11	+ 37.5%
Median Sales Price*	\$2,000,000	\$2,774,500	+ 38.7%	\$2,049,500	\$2,500,000	+ 22.0%
Inventory of Homes for Sale	15	30	+ 100.0%	--	--	--
Months Supply of Inventory	5.2	14.4	+ 176.9%	--	--	--
Cumulative Days on Market Until Sale	13	15	+ 15.4%	75	112	+ 49.3%
Percent of Original List Price Received*	91.4%	98.2%	+ 7.4%	94.4%	89.1%	- 5.6%
New Listings	7	6	- 14.3%	19	35	+ 84.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

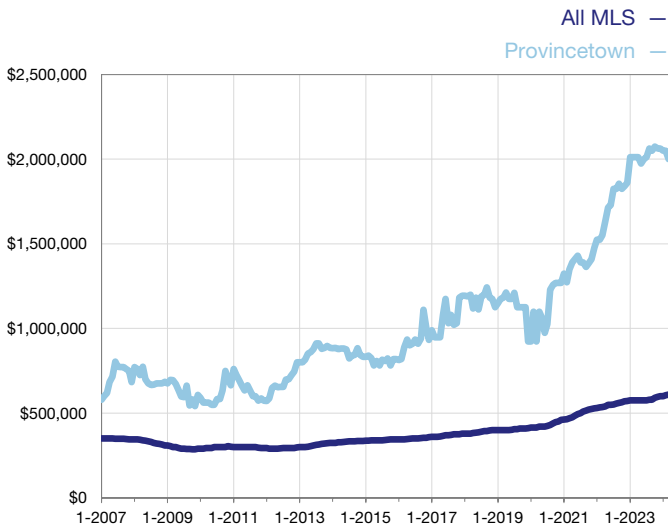
Condominium Properties

Key Metrics	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	8	16	+ 100.0%	60	75	+ 25.0%
Closed Sales	7	12	+ 71.4%	58	71	+ 22.4%
Median Sales Price*	\$1,010,000	\$900,000	- 10.9%	\$777,500	\$873,000	+ 12.3%
Inventory of Homes for Sale	48	59	+ 22.9%	--	--	--
Months Supply of Inventory	3.9	4.5	+ 15.4%	--	--	--
Cumulative Days on Market Until Sale	8	74	+ 825.0%	45	57	+ 26.7%
Percent of Original List Price Received*	102.5%	98.9%	- 3.5%	97.2%	97.0%	- 0.2%
New Listings	21	33	+ 57.1%	86	127	+ 47.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

