## Salem

Single-Family Properties		June		Year to Date			
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	11	26	+ 136.4%	77	71	- 7.8%	
Closed Sales	24	12	- 50.0%	72	54	- 25.0%	
Median Sales Price*	\$625,000	\$672,500	+ 7.6%	\$580,000	\$663,750	+ 14.4%	
Inventory of Homes for Sale	7	17	+ 142.9%				
Months Supply of Inventory	0.5	1.6	+ 220.0%				
Cumulative Days on Market Until Sale	31	16	- 48.4%	40	18	- 55.0%	
Percent of Original List Price Received*	103.0%	108.4%	+ 5.2%	102.4%	103.6%	+ 1.2%	
New Listings	8	23	+ 187.5%	70	87	+ 24.3%	

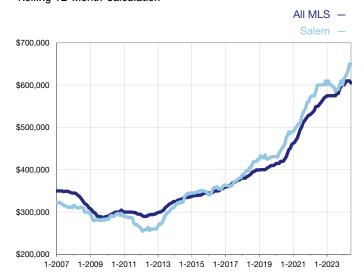
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		June			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	20	24	+ 20.0%	111	130	+ 17.1%	
Closed Sales	20	21	+ 5.0%	108	121	+ 12.0%	
Median Sales Price*	\$485,000	\$530,000	+ 9.3%	\$470,000	\$493,000	+ 4.9%	
Inventory of Homes for Sale	31	19	- 38.7%				
Months Supply of Inventory	1.6	0.9	- 43.8%				
Cumulative Days on Market Until Sale	36	16	- 55.6%	38	29	- 23.7%	
Percent of Original List Price Received*	101.0%	103.5%	+ 2.5%	100.3%	100.9%	+ 0.6%	
New Listings	37	24	- 35.1%	125	143	+ 14.4%	

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation

