

# Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Saugus

### Single-Family Properties

Key Metrics	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	18	24	+ 33.3%	94	103	+ 9.6%
Closed Sales	18	23	+ 27.8%	86	85	- 1.2%
Median Sales Price*	\$615,250	<b>\$699,900</b>	+ 13.8%	\$600,000	<b>\$690,000</b>	+ 15.0%
Inventory of Homes for Sale	24	29	+ 20.8%	--	--	--
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--
Cumulative Days on Market Until Sale	13	18	+ 38.5%	22	21	- 4.5%
Percent of Original List Price Received*	106.5%	<b>104.1%</b>	- 2.3%	102.9%	<b>103.7%</b>	+ 0.8%
New Listings	16	32	+ 100.0%	117	132	+ 12.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

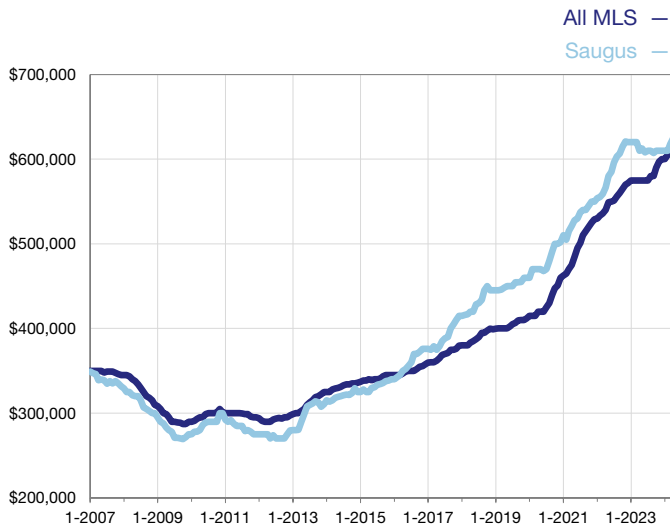
### Condominium Properties

Key Metrics	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	5	+ 66.7%	18	19	+ 5.6%
Closed Sales	3	3	0.0%	16	16	0.0%
Median Sales Price*	\$500,000	<b>\$365,000</b>	- 27.0%	\$475,000	<b>\$412,500</b>	- 13.2%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--
Cumulative Days on Market Until Sale	18	23	+ 27.8%	21	27	+ 28.6%
Percent of Original List Price Received*	108.9%	<b>103.7%</b>	- 4.8%	103.7%	<b>100.3%</b>	- 3.3%
New Listings	1	4	+ 300.0%	18	19	+ 5.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

