## **Hanover**

| Single-Family Properties                 |           | July      |         | Year to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
| Key Metrics                              | 2023      | 2024      | +/-     | 2023         | 2024      | +/-     |
| Pending Sales                            | 14        | 11        | - 21.4% | 64           | 70        | + 9.4%  |
| Closed Sales                             | 10        | 14        | + 40.0% | 59           | 71        | + 20.3% |
| Median Sales Price*                      | \$761,250 | \$880,000 | + 15.6% | \$789,000    | \$790,000 | + 0.1%  |
| Inventory of Homes for Sale              | 16        | 19        | + 18.8% |              |           |         |
| Months Supply of Inventory               | 1.6       | 1.9       | + 18.8% |              |           |         |
| Cumulative Days on Market Until Sale     | 42        | 32        | - 23.8% | 47           | 33        | - 29.8% |
| Percent of Original List Price Received* | 103.1%    | 99.1%     | - 3.9%  | 100.9%       | 100.8%    | - 0.1%  |
| New Listings                             | 12        | 16        | + 33.3% | 76           | 90        | + 18.4% |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| <b>Condominium Properties</b>            |           | July      |          |           | Year to Date |          |  |
|--|-----------|-----------|----------|-----------|--------------|----------|--|
| Key Metrics                              | 2023      | 2024      | +/-      | 2023      | 2024         | +/-      |  |
| Pending Sales                            | 0         | 1         |          | 4         | 15           | + 275.0% |  |
| Closed Sales                             | 1         | 4         | + 300.0% | 4         | 13           | + 225.0% |  |
| Median Sales Price*                      | \$701,500 | \$837,500 | + 19.4%  | \$663,250 | \$780,000    | + 17.6%  |  |
| Inventory of Homes for Sale              | 1         | 1         | 0.0%     |           |              |          |  |
| Months Supply of Inventory               | 0.6       | 0.5       | - 16.7%  |           |              |          |  |
| Cumulative Days on Market Until Sale     | 20        | 26        | + 30.0%  | 20        | 26           | + 30.0%  |  |
| Percent of Original List Price Received* | 104.9%    | 98.8%     | - 5.8%   | 103.2%    | 99.8%        | - 3.3%   |  |
| New Listings                             | 1         | 2         | + 100.0% | 5         | 15           | + 200.0% |  |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation



