Melrose

Single-Family Properties		July		Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	12	18	+ 50.0%	89	104	+ 16.9%
Closed Sales	14	17	+ 21.4%	99	96	- 3.0%
Median Sales Price*	\$1,014,500	\$845,000	- 16.7%	\$859,000	\$873,500	+ 1.7%
Inventory of Homes for Sale	25	18	- 28.0%			
Months Supply of Inventory	1.9	1.2	- 36.8%			
Cumulative Days on Market Until Sale	27	16	- 40.7%	24	22	- 8.3%
Percent of Original List Price Received*	103.1%	106.2%	+ 3.0%	103.8%	106.8%	+ 2.9%
New Listings	16	20	+ 25.0%	110	126	+ 14.5%

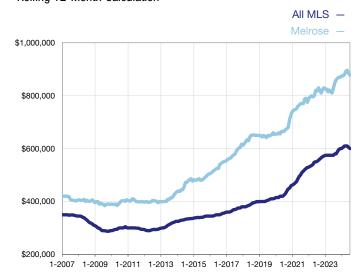
^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		July			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	1	4	+ 300.0%	42	38	- 9.5%	
Closed Sales	4	7	+ 75.0%	41	29	- 29.3%	
Median Sales Price*	\$475,500	\$645,000	+ 35.6%	\$506,000	\$565,000	+ 11.7%	
Inventory of Homes for Sale	9	7	- 22.2%				
Months Supply of Inventory	1.6	1.3	- 18.8%				
Cumulative Days on Market Until Sale	27	13	- 51.9%	34	17	- 50.0%	
Percent of Original List Price Received*	98.3%	104.1%	+ 5.9%	100.3%	102.7%	+ 2.4%	
New Listings	2	4	+ 100.0%	51	47	- 7.8%	

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price - Condominium Properties

Rolling 12-Month Calculation

