Norfolk

Single-Family Properties	July			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	11	11	0.0%	60	77	+ 28.3%
Closed Sales	14	16	+ 14.3%	53	63	+ 18.9%
Median Sales Price*	\$771,000	\$942,500	+ 22.2%	\$750,000	\$835,000	+ 11.3%
Inventory of Homes for Sale	15	29	+ 93.3%			
Months Supply of Inventory	2.0	3.1	+ 55.0%			
Cumulative Days on Market Until Sale	34	25	- 26.5%	33	29	- 12.1%
Percent of Original List Price Received*	102.3%	102.8%	+ 0.5%	101.7%	101.4%	- 0.3%
New Listings	8	10	+ 25.0%	63	104	+ 65.1%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	July			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	1	1	0.0%	30	2	- 93.3%
Closed Sales	9	0	- 100.0%	26	0	- 100.0%
Median Sales Price*	\$689,900	\$0	- 100.0%	\$617,450	\$0	- 100.0%
Inventory of Homes for Sale	4	4	0.0%			
Months Supply of Inventory	1.2	2.5	+ 108.3%			
Cumulative Days on Market Until Sale	29	0	- 100.0%	40	0	- 100.0%
Percent of Original List Price Received*	101.9%	0.0%	- 100.0%	100.5%	0.0%	- 100.0%
New Listings	1	2	+ 100.0%	30	5	- 83.3%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



