## Northborough

Single-Family Properties	July			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	8	6	- 25.0%	65	58	- 10.8%
Closed Sales	12	9	- 25.0%	60	57	- 5.0%
Median Sales Price*	\$820,000	\$678,000	- 17.3%	\$692,250	\$745,000	+ 7.6%
Inventory of Homes for Sale	8	17	+ 112.5%			
Months Supply of Inventory	0.9	2.1	+ 133.3%			
Cumulative Days on Market Until Sale	18	25	+ 38.9%	22	23	+ 4.5%
Percent of Original List Price Received*	100.9%	98.7%	- 2.2%	101.6%	101.9%	+ 0.3%
New Listings	9	7	- 22.2%	69	77	+ 11.6%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	July			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	4	1	- 75.0%	16	13	- 18.8%
Closed Sales	1	2	+ 100.0%	17	15	- 11.8%
Median Sales Price*	\$405,100	\$478,000	+ 18.0%	\$366,000	\$455,000	+ 24.3%
Inventory of Homes for Sale	2	3	+ 50.0%			
Months Supply of Inventory	0.6	1.2	+ 100.0%			
Cumulative Days on Market Until Sale	19	19	0.0%	33	17	- 48.5%
Percent of Original List Price Received*	115.7%	98.1%	- 15.2%	102.2%	101.7%	- 0.5%
New Listings	2	0	- 100.0%	17	17	0.0%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation



