

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Weymouth

Single-Family Properties

| Key Metrics | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 38 | 46 | + 21.1% | 217 | 252 | + 16.1% |
| Closed Sales | 41 | 40 | - 2.4% | 204 | 221 | + 8.3% |
| Median Sales Price* | \$615,000 | \$641,000 | + 4.2% | \$580,000 | \$635,000 | + 9.5% |
| Inventory of Homes for Sale | 37 | 40 | + 8.1% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 1.2 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 25 | 20 | - 20.0% | 31 | 25 | - 19.4% |
| Percent of Original List Price Received* | 103.4% | 102.9% | - 0.5% | 101.3% | 103.0% | + 1.7% |
| New Listings | 36 | 38 | + 5.6% | 233 | 289 | + 24.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

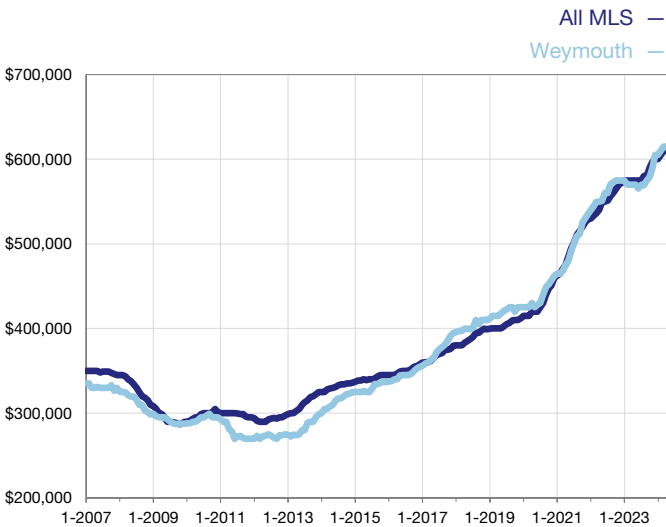
Condominium Properties

| Key Metrics | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 23 | 18 | - 21.7% | 88 | 105 | + 19.3% |
| Closed Sales | 12 | 17 | + 41.7% | 69 | 110 | + 59.4% |
| Median Sales Price* | \$320,000 | \$375,000 | + 17.2% | \$330,000 | \$367,500 | + 11.4% |
| Inventory of Homes for Sale | 22 | 18 | - 18.2% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 1.3 | - 27.8% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 28 | 40 | + 42.9% | 23 | 30 | + 30.4% |
| Percent of Original List Price Received* | 102.6% | 100.7% | - 1.9% | 102.3% | 100.3% | - 2.0% |
| New Listings | 29 | 12 | - 58.6% | 106 | 120 | + 13.2% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

