

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Auburn

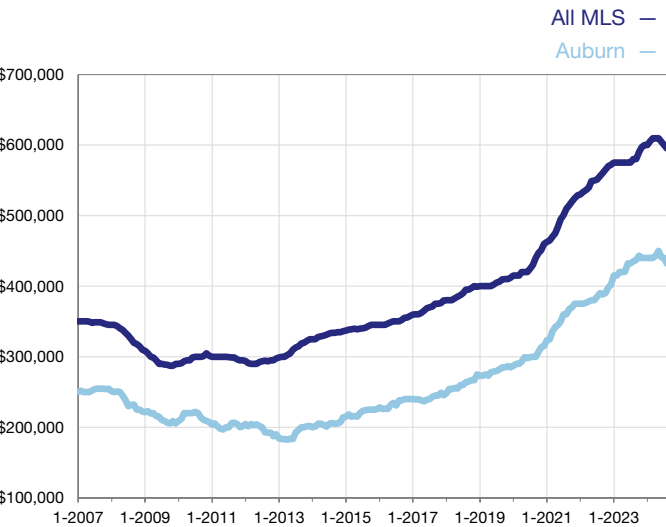
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	19	19	0.0%	105	116	+ 10.5%
Closed Sales	18	16	- 11.1%	105	103	- 1.9%
Median Sales Price*	\$470,000	\$435,000	- 7.4%	\$450,000	\$440,000	- 2.2%
Inventory of Homes for Sale	18	18	0.0%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	20	17	- 15.0%	26	24	- 7.7%
Percent of Original List Price Received*	105.6%	103.1%	- 2.4%	103.9%	102.1%	- 1.7%
New Listings	19	19	0.0%	118	131	+ 11.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	1	- 50.0%	16	16	0.0%
Closed Sales	1	1	0.0%	13	15	+ 15.4%
Median Sales Price*	\$372,000	\$375,000	+ 0.8%	\$315,000	\$365,000	+ 15.9%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--
Cumulative Days on Market Until Sale	15	4	- 73.3%	14	16	+ 14.3%
Percent of Original List Price Received*	106.3%	101.4%	- 4.6%	107.5%	102.6%	- 4.6%
New Listings	2	1	- 50.0%	17	18	+ 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

