

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

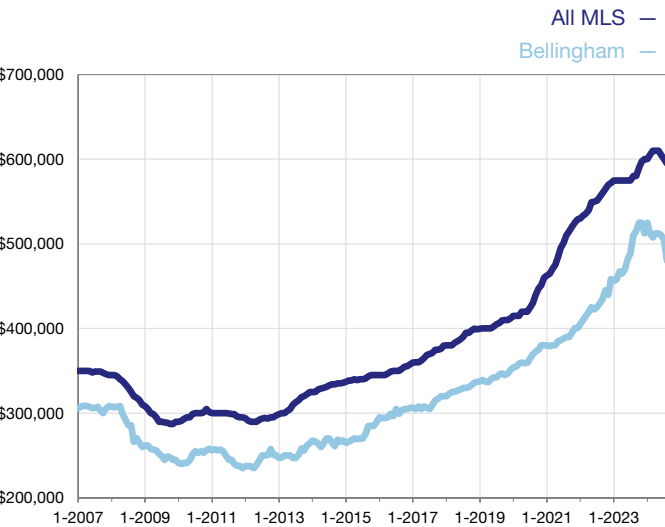
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	20	+ 300.0%	100	93	- 7.0%
Closed Sales	17	13	- 23.5%	102	80	- 21.6%
Median Sales Price*	\$575,000	\$545,000	- 5.2%	\$518,000	\$500,500	- 3.4%
Inventory of Homes for Sale	10	12	+ 20.0%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--
Cumulative Days on Market Until Sale	16	16	0.0%	27	25	- 7.4%
Percent of Original List Price Received*	105.2%	103.3%	- 1.8%	103.4%	102.1%	- 1.3%
New Listings	8	15	+ 87.5%	107	97	- 9.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	5	+ 66.7%	26	33	+ 26.9%
Closed Sales	2	6	+ 200.0%	20	30	+ 50.0%
Median Sales Price*	\$472,000	\$632,117	+ 33.9%	\$400,000	\$560,000	+ 40.0%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	1.9	2.2	+ 15.8%	--	--	--
Cumulative Days on Market Until Sale	19	36	+ 89.5%	23	55	+ 139.1%
Percent of Original List Price Received*	102.2%	102.2%	0.0%	104.0%	101.4%	- 2.5%
New Listings	5	1	- 80.0%	33	30	- 9.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

