

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

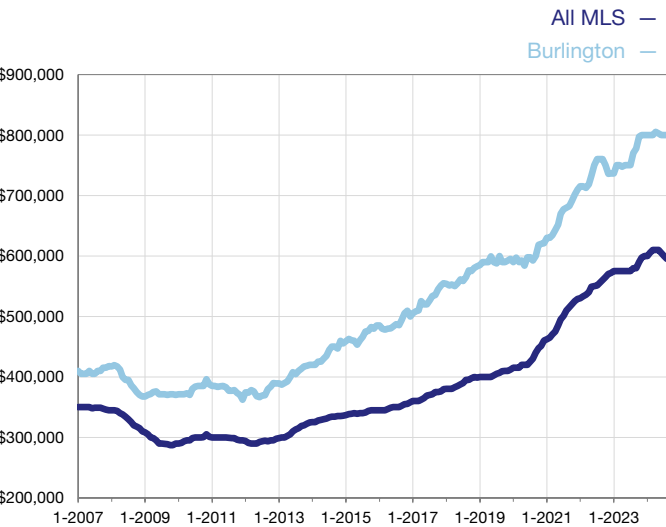
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	13	15	+ 15.4%	124	122	- 1.6%
Closed Sales	23	15	- 34.8%	115	119	+ 3.5%
Median Sales Price*	\$775,000	\$840,000	+ 8.4%	\$810,000	\$850,000	+ 4.9%
Inventory of Homes for Sale	16	24	+ 50.0%	--	--	--
Months Supply of Inventory	1.1	1.8	+ 63.6%	--	--	--
Cumulative Days on Market Until Sale	37	30	- 18.9%	38	44	+ 15.8%
Percent of Original List Price Received*	99.4%	98.6%	- 0.8%	100.5%	100.5%	0.0%
New Listings	9	18	+ 100.0%	138	133	- 3.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	2	- 33.3%	20	15	- 25.0%
Closed Sales	4	2	- 50.0%	19	14	- 26.3%
Median Sales Price*	\$762,500	\$519,000	- 31.9%	\$741,000	\$817,500	+ 10.3%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.4	0.9	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	38	21	- 44.7%	22	24	+ 9.1%
Percent of Original List Price Received*	96.1%	101.6%	+ 5.7%	99.1%	100.0%	+ 0.9%
New Listings	2	2	0.0%	25	17	- 32.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

