

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

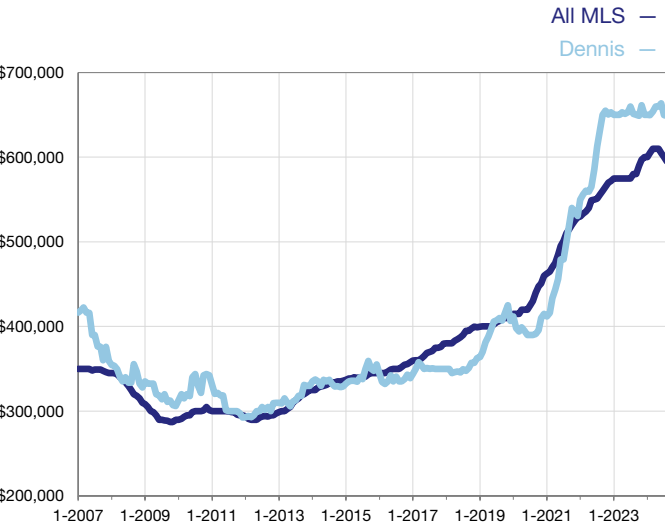
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	19	+ 90.0%	98	160	+ 63.3%
Closed Sales	9	23	+ 155.6%	98	145	+ 48.0%
Median Sales Price*	\$650,000	\$670,000	+ 3.1%	\$661,250	\$685,000	+ 3.6%
Inventory of Homes for Sale	54	43	- 20.4%	--	--	--
Months Supply of Inventory	4.1	2.2	- 46.3%	--	--	--
Cumulative Days on Market Until Sale	34	60	+ 76.5%	34	47	+ 38.2%
Percent of Original List Price Received*	93.2%	94.4%	+ 1.3%	98.3%	96.6%	- 1.7%
New Listings	29	24	- 17.2%	156	199	+ 27.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	4	- 33.3%	39	40	+ 2.6%
Closed Sales	3	5	+ 66.7%	35	39	+ 11.4%
Median Sales Price*	\$249,000	\$307,000	+ 23.3%	\$299,000	\$287,500	- 3.8%
Inventory of Homes for Sale	13	15	+ 15.4%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--
Cumulative Days on Market Until Sale	24	21	- 12.5%	48	60	+ 25.0%
Percent of Original List Price Received*	98.7%	132.0%	+ 33.7%	95.8%	99.1%	+ 3.4%
New Listings	10	8	- 20.0%	45	49	+ 8.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

