

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

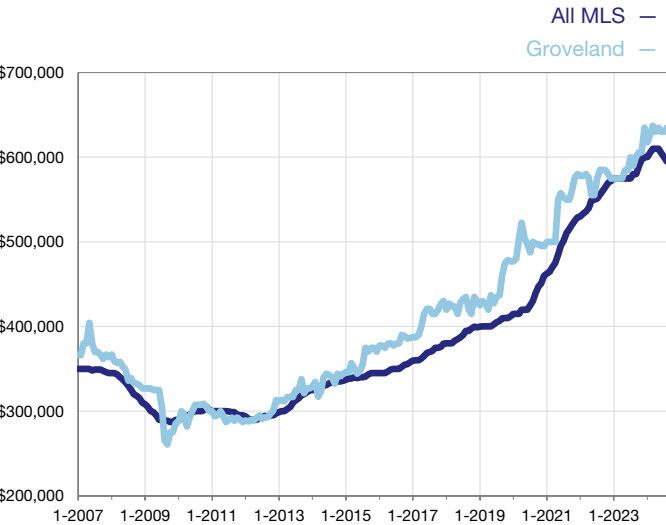
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	7	- 12.5%	34	37	+ 8.8%
Closed Sales	5	1	- 80.0%	27	28	+ 3.7%
Median Sales Price*	\$600,625	\$828,000	+ 37.9%	\$617,500	\$620,000	+ 0.4%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--
Cumulative Days on Market Until Sale	29	37	+ 27.6%	28	39	+ 39.3%
Percent of Original List Price Received*	97.9%	97.4%	- 0.5%	102.3%	101.1%	- 1.2%
New Listings	10	5	- 50.0%	42	37	- 11.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	1	0.0%	10	5	- 50.0%
Closed Sales	1	2	+ 100.0%	9	6	- 33.3%
Median Sales Price*	\$330,000	\$470,000	+ 42.4%	\$435,000	\$450,000	+ 3.4%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.5	--	--	--	--
Cumulative Days on Market Until Sale	132	13	- 90.2%	36	24	- 33.3%
Percent of Original List Price Received*	84.6%	107.5%	+ 27.1%	98.6%	101.2%	+ 2.6%
New Listings	0	2	--	11	7	- 36.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

