

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

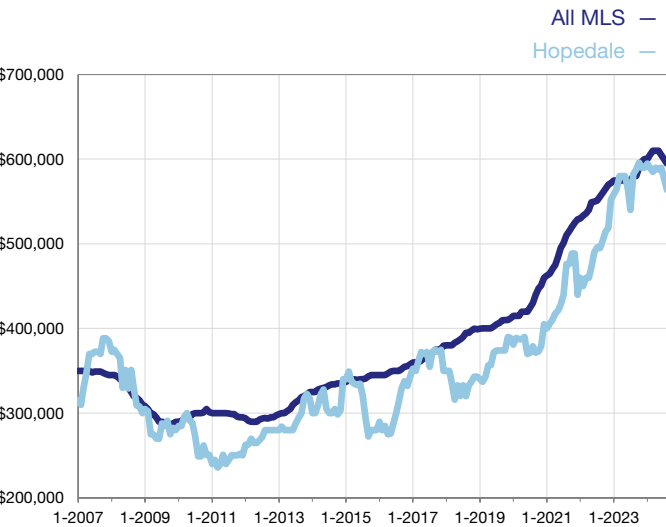
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	5	+ 25.0%	28	30	+ 7.1%
Closed Sales	6	6	0.0%	27	29	+ 7.4%
Median Sales Price*	\$706,000	\$575,000	- 18.6%	\$602,000	\$525,000	- 12.8%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--
Cumulative Days on Market Until Sale	40	22	- 45.0%	28	28	0.0%
Percent of Original List Price Received*	99.9%	103.8%	+ 3.9%	102.1%	103.5%	+ 1.4%
New Listings	4	3	- 25.0%	33	32	- 3.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	1	0.0%	10	13	+ 30.0%
Closed Sales	0	2	--	9	14	+ 55.6%
Median Sales Price*	\$0	\$490,000	--	\$350,000	\$398,000	+ 13.7%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.5	- 58.3%	--	--	--
Cumulative Days on Market Until Sale	0	4	--	26	24	- 7.7%
Percent of Original List Price Received*	0.0%	103.0%	--	99.3%	100.6%	+ 1.3%
New Listings	3	1	- 66.7%	13	13	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

