

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lanesborough

Single-Family Properties

Key Metrics	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	7	3	- 57.1%	28	20	- 28.6%
Closed Sales	5	1	- 80.0%	23	19	- 17.4%
Median Sales Price*	\$399,000	\$464,000	+ 16.3%	\$377,700	\$320,000	- 15.3%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	2.6	5.8	+ 123.1%	--	--	--
Cumulative Days on Market Until Sale	73	89	+ 21.9%	123	95	- 22.8%
Percent of Original List Price Received*	87.8%	93.0%	+ 5.9%	91.1%	88.8%	- 2.5%
New Listings	4	9	+ 125.0%	27	27	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

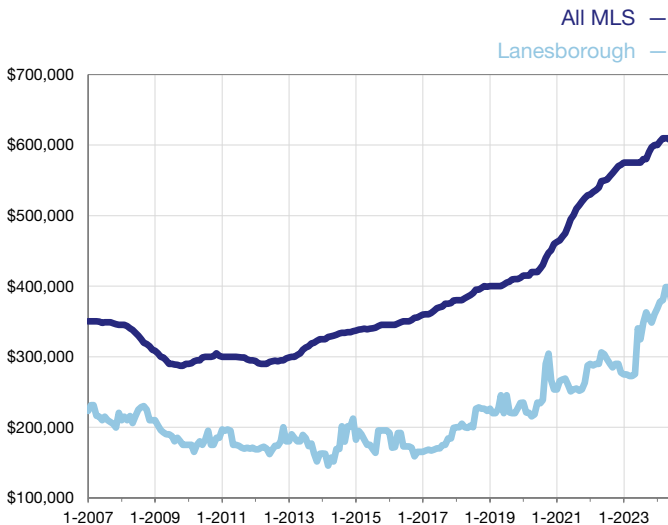
Condominium Properties

Key Metrics	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	0	--	0	1	--
Closed Sales	0	0	--	0	2	--
Median Sales Price*	\$0	\$0	--	\$0	\$132,500	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	65	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	94.9%	--
New Listings	0	1	--	0	2	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

