

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

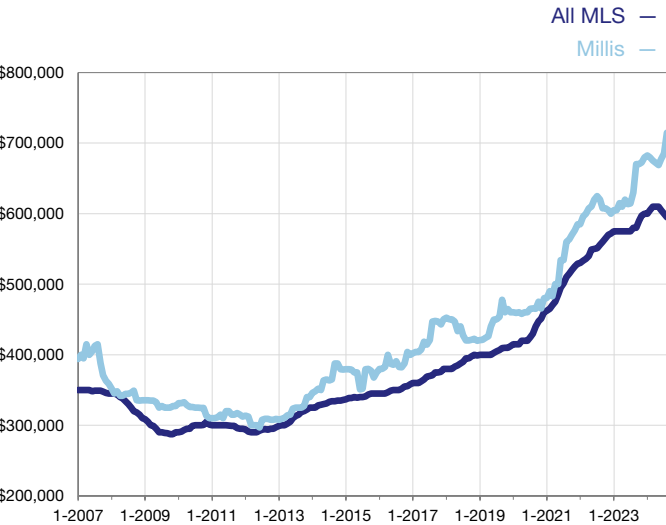
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	9	0.0%	54	58	+ 7.4%
Closed Sales	9	5	- 44.4%	46	58	+ 26.1%
Median Sales Price*	\$675,000	\$660,000	- 2.2%	\$649,950	\$670,000	+ 3.1%
Inventory of Homes for Sale	14	6	- 57.1%	--	--	--
Months Supply of Inventory	2.3	0.9	- 60.9%	--	--	--
Cumulative Days on Market Until Sale	21	29	+ 38.1%	33	28	- 15.2%
Percent of Original List Price Received*	103.2%	100.2%	- 2.9%	102.1%	101.9%	- 0.2%
New Listings	12	8	- 33.3%	69	61	- 11.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	4	- 42.9%	39	33	- 15.4%
Closed Sales	1	2	+ 100.0%	35	32	- 8.6%
Median Sales Price*	\$874,697	\$380,000	- 56.6%	\$817,814	\$885,181	+ 8.2%
Inventory of Homes for Sale	16	6	- 62.5%	--	--	--
Months Supply of Inventory	3.4	1.4	- 58.8%	--	--	--
Cumulative Days on Market Until Sale	62	28	- 54.8%	105	67	- 36.2%
Percent of Original List Price Received*	100.9%	99.0%	- 1.9%	101.2%	101.6%	+ 0.4%
New Listings	3	5	+ 66.7%	38	31	- 18.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

