

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Otis

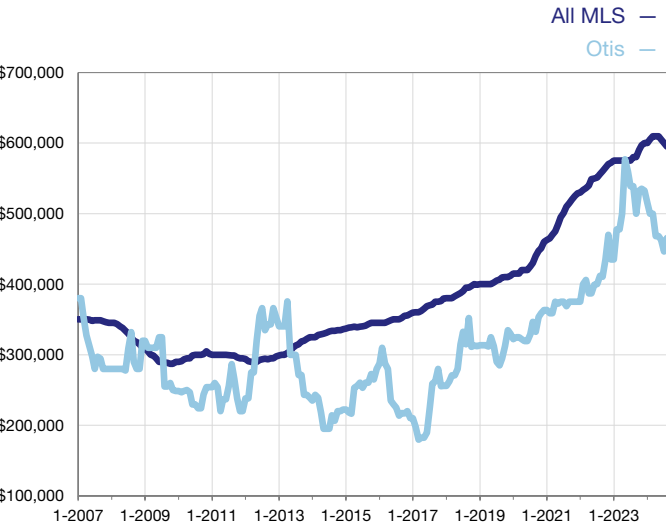
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	6	+ 50.0%	23	33	+ 43.5%
Closed Sales	2	6	+ 200.0%	19	31	+ 63.2%
Median Sales Price*	\$335,000	\$492,500	+ 47.0%	\$530,000	\$410,000	- 22.6%
Inventory of Homes for Sale	19	13	- 31.6%	--	--	--
Months Supply of Inventory	5.4	3.0	- 44.4%	--	--	--
Cumulative Days on Market Until Sale	44	49	+ 11.4%	121	89	- 26.4%
Percent of Original List Price Received*	102.4%	95.8%	- 6.4%	93.3%	93.0%	- 0.3%
New Listings	7	5	- 28.6%	46	47	+ 2.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

