

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Quincy

Single-Family Properties

Key Metrics	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	33	31	- 6.1%	214	225	+ 5.1%
Closed Sales	36	23	- 36.1%	204	212	+ 3.9%
Median Sales Price*	\$656,500	\$682,000	+ 3.9%	\$650,000	\$700,000	+ 7.7%
Inventory of Homes for Sale	35	38	+ 8.6%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--
Cumulative Days on Market Until Sale	32	27	- 15.6%	33	28	- 15.2%
Percent of Original List Price Received*	101.8%	100.8%	- 1.0%	100.7%	101.1%	+ 0.4%
New Listings	33	31	- 6.1%	242	270	+ 11.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

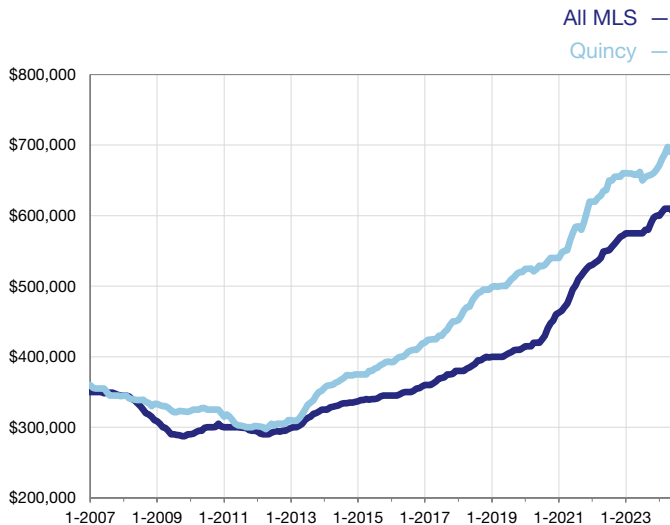
Condominium Properties

Key Metrics	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	23	32	+ 39.1%	247	209	- 15.4%
Closed Sales	40	40	0.0%	235	184	- 21.7%
Median Sales Price*	\$535,000	\$402,500	- 24.8%	\$515,000	\$460,000	- 10.7%
Inventory of Homes for Sale	48	32	- 33.3%	--	--	--
Months Supply of Inventory	1.7	1.3	- 23.5%	--	--	--
Cumulative Days on Market Until Sale	21	28	+ 33.3%	25	37	+ 48.0%
Percent of Original List Price Received*	102.9%	99.7%	- 3.1%	101.1%	99.5%	- 1.6%
New Listings	27	25	- 7.4%	292	258	- 11.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

