

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Revere

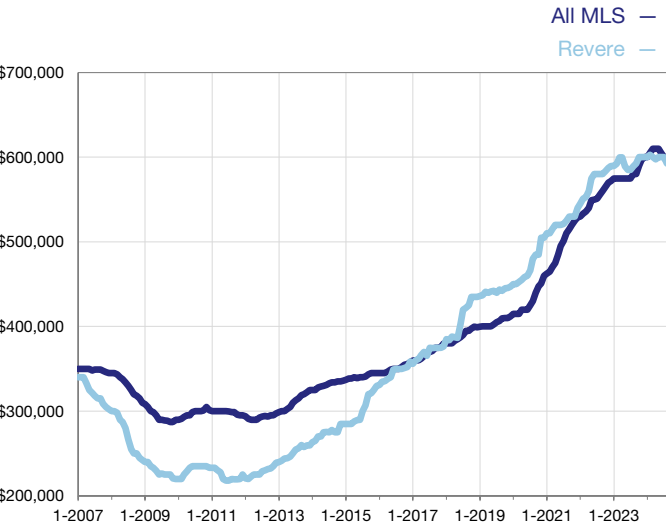
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	19	+ 111.1%	92	115	+ 25.0%
Closed Sales	16	14	- 12.5%	88	105	+ 19.3%
Median Sales Price*	\$622,500	\$702,500	+ 12.9%	\$611,250	\$650,000	+ 6.3%
Inventory of Homes for Sale	23	8	- 65.2%	--	--	--
Months Supply of Inventory	2.0	0.6	- 70.0%	--	--	--
Cumulative Days on Market Until Sale	23	25	+ 8.7%	30	27	- 10.0%
Percent of Original List Price Received*	101.9%	100.9%	- 1.0%	100.8%	102.6%	+ 1.8%
New Listings	15	13	- 13.3%	110	128	+ 16.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	13	+ 62.5%	53	78	+ 47.2%
Closed Sales	12	8	- 33.3%	55	60	+ 9.1%
Median Sales Price*	\$530,000	\$547,500	+ 3.3%	\$479,900	\$490,000	+ 2.1%
Inventory of Homes for Sale	14	37	+ 164.3%	--	--	--
Months Supply of Inventory	1.9	4.3	+ 126.3%	--	--	--
Cumulative Days on Market Until Sale	30	19	- 36.7%	27	24	- 11.1%
Percent of Original List Price Received*	96.5%	99.3%	+ 2.9%	99.6%	101.0%	+ 1.4%
New Listings	8	17	+ 112.5%	67	122	+ 82.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

