

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rockland

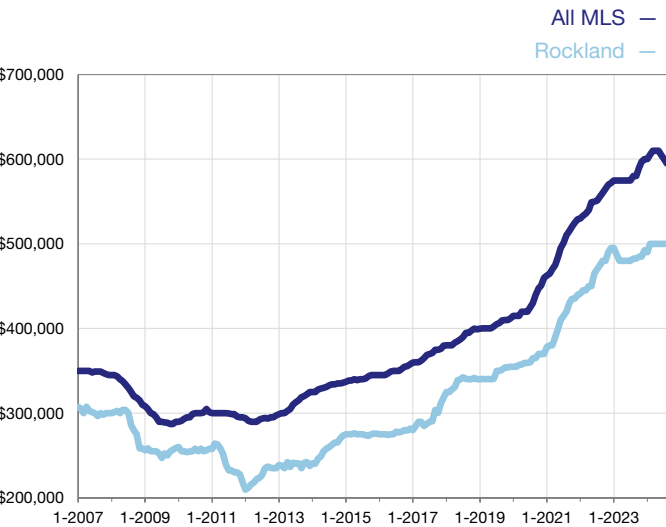
Single-Family Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	12	15	+ 25.0%	71	77	+ 8.5%
Closed Sales	11	15	+ 36.4%	63	64	+ 1.6%
Median Sales Price*	\$555,000	\$520,000	- 6.3%	\$480,000	\$536,000	+ 11.7%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	34	22	- 35.3%	34	28	- 17.6%
Percent of Original List Price Received*	100.7%	99.3%	- 1.4%	100.9%	101.3%	+ 0.4%
New Listings	17	8	- 52.9%	81	85	+ 4.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	6	+ 200.0%	29	40	+ 37.9%
Closed Sales	2	6	+ 200.0%	29	36	+ 24.1%
Median Sales Price*	\$278,500	\$430,000	+ 54.4%	\$350,000	\$455,000	+ 30.0%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--
Months Supply of Inventory	1.7	0.7	- 58.8%	--	--	--
Cumulative Days on Market Until Sale	15	23	+ 53.3%	30	30	0.0%
Percent of Original List Price Received*	104.8%	97.0%	- 7.4%	99.5%	100.4%	+ 0.9%
New Listings	2	5	+ 150.0%	29	35	+ 20.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

