

# Local Market Update – August 2024

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## Wellfleet

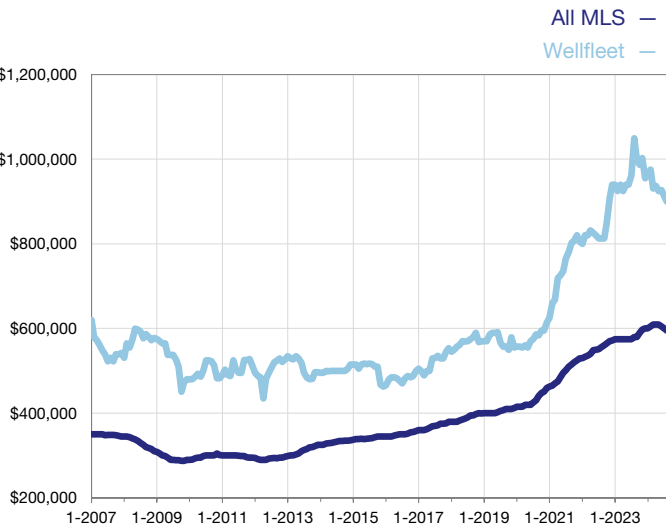
| Single-Family Properties                 |  |  |  | August      |             |          | Year to Date |           |         |
|--|--|--|--|-------------|-------------|----------|--------------|-----------|---------|
| Key Metrics                              |  |  |  | 2023        | 2024        | + / -    | 2023         | 2024      | + / -   |
| Pending Sales                            |  |  |  | 8           | 8           | 0.0%     | 46           | 40        | - 13.0% |
| Closed Sales                             |  |  |  | 8           | 7           | - 12.5%  | 39           | 37        | - 5.1%  |
| Median Sales Price*                      |  |  |  | \$1,512,500 | \$1,470,000 | - 2.8%   | \$1,123,850  | \$899,000 | - 20.0% |
| Inventory of Homes for Sale              |  |  |  | 13          | 30          | + 130.8% | --           | --        | --      |
| Months Supply of Inventory               |  |  |  | 2.4         | 5.6         | + 133.3% | --           | --        | --      |
| Cumulative Days on Market Until Sale     |  |  |  | 38          | 141         | + 271.1% | 47           | 65        | + 38.3% |
| Percent of Original List Price Received* |  |  |  | 98.7%       | 81.2%       | - 17.7%  | 94.0%        | 96.1%     | + 2.2%  |
| New Listings                             |  |  |  | 8           | 8           | 0.0%     | 53           | 65        | + 22.6% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties                   |  |  |  | August |           |          | Year to Date |           |          |
|--|--|--|--|--------|-----------|----------|--------------|-----------|----------|
| Key Metrics                              |  |  |  | 2023   | 2024      | + / -    | 2023         | 2024      | + / -    |
| Pending Sales                            |  |  |  | 1      | 2         | + 100.0% | 5            | 10        | + 100.0% |
| Closed Sales                             |  |  |  | 0      | 2         | --       | 3            | 8         | + 166.7% |
| Median Sales Price*                      |  |  |  | \$0    | \$592,500 | --       | \$735,000    | \$487,500 | - 33.7%  |
| Inventory of Homes for Sale              |  |  |  | 4      | 5         | + 25.0%  | --           | --        | --       |
| Months Supply of Inventory               |  |  |  | 3.6    | 3.2       | - 11.1%  | --           | --        | --       |
| Cumulative Days on Market Until Sale     |  |  |  | 0      | 17        | --       | 83           | 57        | - 31.3%  |
| Percent of Original List Price Received* |  |  |  | 0.0%   | 101.0%    | --       | 93.5%        | 93.8%     | + 0.3%   |
| New Listings                             |  |  |  | 0      | 1         | --       | 10           | 13        | + 30.0%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

