

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

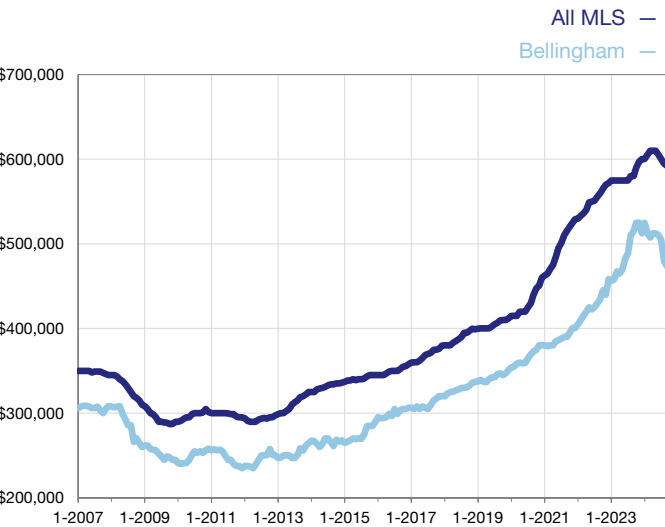
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	13	+ 116.7%	106	104	- 1.9%
Closed Sales	7	13	+ 85.7%	109	93	- 14.7%
Median Sales Price*	\$640,000	\$495,000	- 22.7%	\$525,444	\$500,000	- 4.8%
Inventory of Homes for Sale	16	13	- 18.8%	--	--	--
Months Supply of Inventory	1.4	1.2	- 14.3%	--	--	--
Cumulative Days on Market Until Sale	20	16	- 20.0%	26	24	- 7.7%
Percent of Original List Price Received*	104.1%	105.1%	+ 1.0%	103.4%	102.5%	- 0.9%
New Listings	12	15	+ 25.0%	119	112	- 5.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	6	+ 100.0%	29	37	+ 27.6%
Closed Sales	2	3	+ 50.0%	22	34	+ 54.5%
Median Sales Price*	\$307,500	\$490,000	+ 59.3%	\$397,500	\$538,750	+ 35.5%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	2.2	2.7	+ 22.7%	--	--	--
Cumulative Days on Market Until Sale	17	25	+ 47.1%	22	53	+ 140.9%
Percent of Original List Price Received*	94.0%	105.1%	+ 11.8%	103.1%	101.5%	- 1.6%
New Listings	4	7	+ 75.0%	37	37	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

