

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

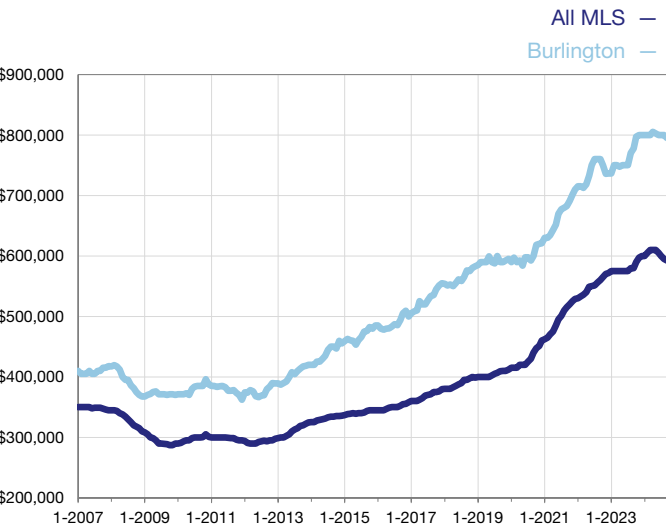
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	16	+ 100.0%	132	137	+ 3.8%
Closed Sales	15	12	- 20.0%	130	131	+ 0.8%
Median Sales Price*	\$805,500	\$825,000	+ 2.4%	\$807,750	\$850,000	+ 5.2%
Inventory of Homes for Sale	20	29	+ 45.0%	--	--	--
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	54	34	- 37.0%	40	43	+ 7.5%
Percent of Original List Price Received*	97.5%	100.3%	+ 2.9%	100.1%	100.4%	+ 0.3%
New Listings	14	24	+ 71.4%	152	157	+ 3.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	1	- 66.7%	23	16	- 30.4%
Closed Sales	3	0	- 100.0%	22	14	- 36.4%
Median Sales Price*	\$869,000	\$0	- 100.0%	\$750,000	\$817,500	+ 9.0%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	1.7	0.5	- 70.6%	--	--	--
Cumulative Days on Market Until Sale	65	0	- 100.0%	27	24	- 11.1%
Percent of Original List Price Received*	100.9%	0.0%	- 100.0%	99.3%	100.0%	+ 0.7%
New Listings	5	0	- 100.0%	30	17	- 43.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

