

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

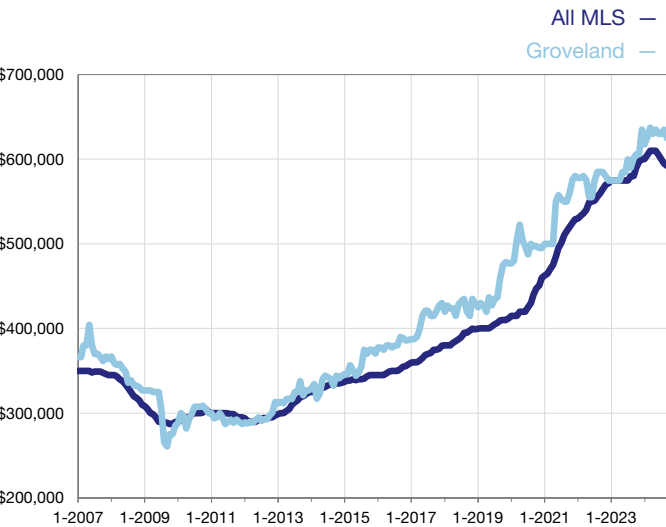
Single-Family Properties				September			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				3	7	+ 133.3%	37	44	+ 18.9%
Closed Sales				4	7	+ 75.0%	31	35	+ 12.9%
Median Sales Price*				\$820,500	\$645,000	- 21.4%	\$650,000	\$620,000	- 4.6%
Inventory of Homes for Sale				5	10	+ 100.0%	--	--	--
Months Supply of Inventory				1.2	2.4	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale				16	24	+ 50.0%	26	36	+ 38.5%
Percent of Original List Price Received*				104.8%	97.4%	- 7.1%	102.6%	100.4%	- 2.1%
New Listings				3	11	+ 266.7%	45	49	+ 8.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				September			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				0	1	--	10	6	- 40.0%
Closed Sales				1	0	- 100.0%	10	6	- 40.0%
Median Sales Price*				\$455,000	\$0	- 100.0%	\$437,450	\$450,000	+ 2.9%
Inventory of Homes for Sale				2	1	- 50.0%	--	--	--
Months Supply of Inventory				0.9	0.8	- 11.1%	--	--	--
Cumulative Days on Market Until Sale				6	0	- 100.0%	33	24	- 27.3%
Percent of Original List Price Received*				103.4%	0.0%	- 100.0%	99.1%	101.2%	+ 2.1%
New Listings				2	1	- 50.0%	13	7	- 46.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

