

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hanover

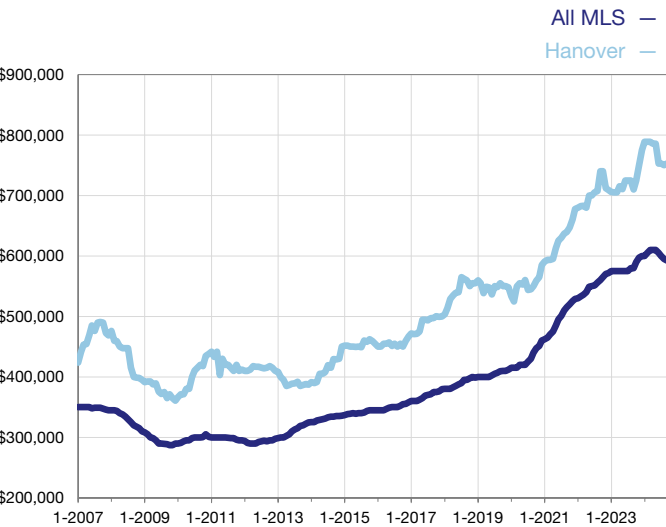
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	12	+ 20.0%	86	93	+ 8.1%
Closed Sales	5	9	+ 80.0%	85	97	+ 14.1%
Median Sales Price*	\$652,000	\$1,000,000	+ 53.4%	\$782,500	\$815,000	+ 4.2%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--
Cumulative Days on Market Until Sale	24	28	+ 16.7%	39	30	- 23.1%
Percent of Original List Price Received*	106.0%	99.4%	- 6.2%	101.4%	100.8%	- 0.6%
New Listings	6	13	+ 116.7%	96	111	+ 15.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	0	- 100.0%	7	16	+ 128.6%
Closed Sales	1	2	+ 100.0%	6	15	+ 150.0%
Median Sales Price*	\$785,000	\$742,500	- 5.4%	\$713,250	\$780,000	+ 9.4%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--
Cumulative Days on Market Until Sale	19	40	+ 110.5%	20	28	+ 40.0%
Percent of Original List Price Received*	108.3%	94.6%	- 12.7%	104.3%	99.1%	- 5.0%
New Listings	1	1	0.0%	8	16	+ 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

