

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

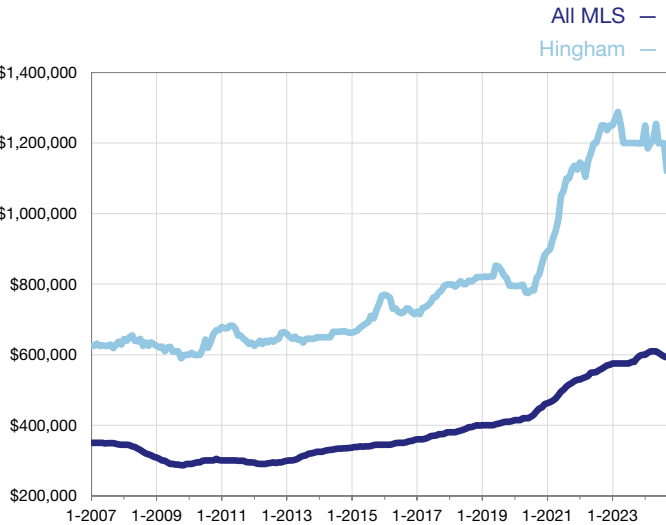
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	15	18	+ 20.0%	141	180	+ 27.7%
Closed Sales	22	20	- 9.1%	145	165	+ 13.8%
Median Sales Price*	\$1,350,500	\$1,282,500	- 5.0%	\$1,275,000	\$1,350,000	+ 5.9%
Inventory of Homes for Sale	34	53	+ 55.9%	--	--	--
Months Supply of Inventory	2.2	2.9	+ 31.8%	--	--	--
Cumulative Days on Market Until Sale	22	56	+ 154.5%	40	42	+ 5.0%
Percent of Original List Price Received*	103.4%	95.4%	- 7.7%	99.6%	97.4%	- 2.2%
New Listings	17	31	+ 82.4%	177	246	+ 39.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	2	- 77.8%	50	46	- 8.0%
Closed Sales	5	4	- 20.0%	49	45	- 8.2%
Median Sales Price*	\$580,000	\$755,625	+ 30.3%	\$650,000	\$991,250	+ 52.5%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	22	16	- 27.3%	38	36	- 5.3%
Percent of Original List Price Received*	99.6%	104.6%	+ 5.0%	99.2%	98.4%	- 0.8%
New Listings	5	3	- 40.0%	56	50	- 10.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

