

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

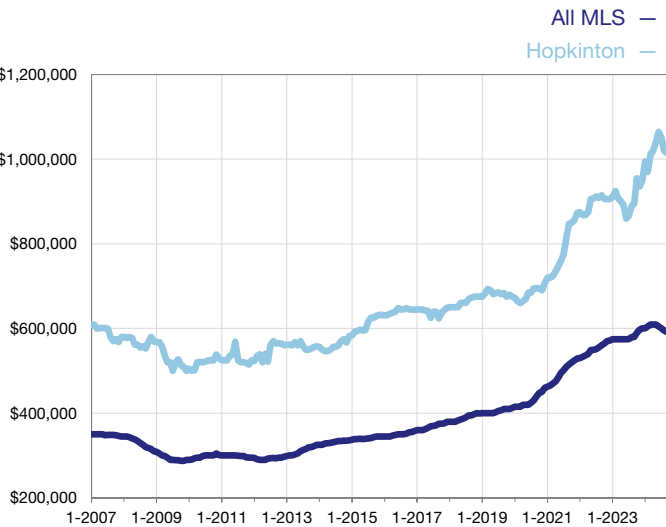
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	12	+ 20.0%	131	118	- 9.9%
Closed Sales	15	11	- 26.7%	134	128	- 4.5%
Median Sales Price*	\$1,065,000	\$1,175,000	+ 10.3%	\$962,500	\$1,126,500	+ 17.0%
Inventory of Homes for Sale	27	23	- 14.8%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--
Cumulative Days on Market Until Sale	36	25	- 30.6%	45	33	- 26.7%
Percent of Original List Price Received*	96.9%	98.5%	+ 1.7%	100.6%	101.2%	+ 0.6%
New Listings	14	17	+ 21.4%	162	144	- 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	6	+ 100.0%	49	40	- 18.4%
Closed Sales	7	5	- 28.6%	54	37	- 31.5%
Median Sales Price*	\$760,000	\$575,000	- 24.3%	\$742,000	\$750,000	+ 1.1%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	0.9	2.6	+ 188.9%	--	--	--
Cumulative Days on Market Until Sale	24	20	- 16.7%	55	29	- 47.3%
Percent of Original List Price Received*	98.8%	102.7%	+ 3.9%	100.0%	104.0%	+ 4.0%
New Listings	2	12	+ 500.0%	47	50	+ 6.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

