

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lee

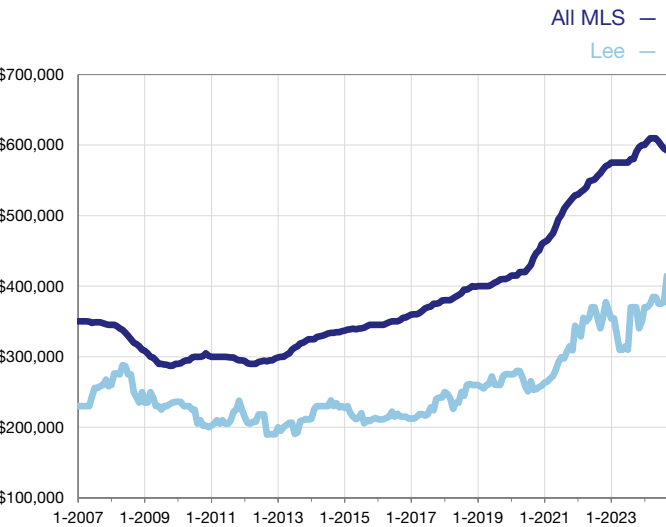
Single-Family Properties				September			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				3	5	+ 66.7%	40	35	- 12.5%
Closed Sales				5	0	- 100.0%	39	32	- 17.9%
Median Sales Price*				\$353,500	\$0	- 100.0%	\$350,000	\$417,500	+ 19.3%
Inventory of Homes for Sale				20	18	- 10.0%	--	--	--
Months Supply of Inventory				4.4	4.7	+ 6.8%	--	--	--
Cumulative Days on Market Until Sale				68	0	- 100.0%	95	114	+ 20.0%
Percent of Original List Price Received*				100.0%	0.0%	- 100.0%	94.9%	91.7%	- 3.4%
New Listings				3	10	+ 233.3%	54	50	- 7.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				September			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				0	0	--	3	6	+ 100.0%
Closed Sales				0	1	--	3	8	+ 166.7%
Median Sales Price*				\$0	\$310,000	--	\$415,000	\$525,000	+ 26.5%
Inventory of Homes for Sale				2	1	- 50.0%	--	--	--
Months Supply of Inventory				2.0	0.8	- 60.0%	--	--	--
Cumulative Days on Market Until Sale				0	55	--	330	100	- 69.7%
Percent of Original List Price Received*				0.0%	100.0%	--	96.4%	104.0%	+ 7.9%
New Listings				0	0	--	5	7	+ 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

