

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lowell

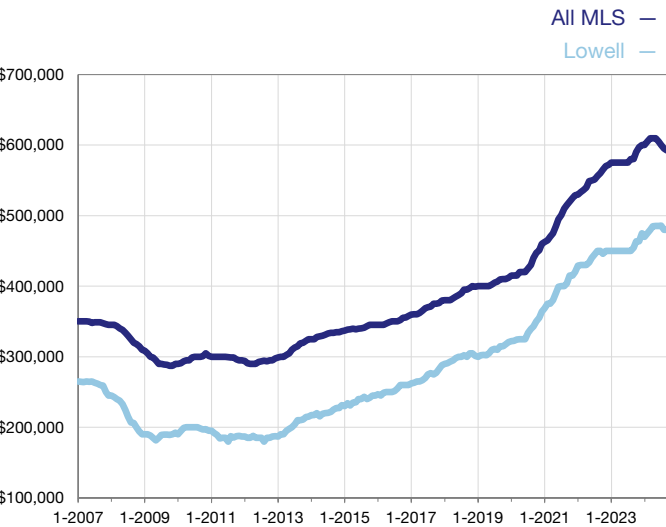
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	27	55	+ 103.7%	221	288	+ 30.3%
Closed Sales	30	28	- 6.7%	221	260	+ 17.6%
Median Sales Price*	\$498,000	\$517,000	+ 3.8%	\$465,000	\$505,000	+ 8.6%
Inventory of Homes for Sale	42	33	- 21.4%	--	--	--
Months Supply of Inventory	1.6	1.1	- 31.3%	--	--	--
Cumulative Days on Market Until Sale	22	21	- 4.5%	28	26	- 7.1%
Percent of Original List Price Received*	104.8%	102.9%	- 1.8%	102.8%	102.4%	- 0.4%
New Listings	36	43	+ 19.4%	255	324	+ 27.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	25	28	+ 12.0%	186	195	+ 4.8%
Closed Sales	18	23	+ 27.8%	179	172	- 3.9%
Median Sales Price*	\$329,000	\$360,000	+ 9.4%	\$325,000	\$349,000	+ 7.4%
Inventory of Homes for Sale	15	35	+ 133.3%	--	--	--
Months Supply of Inventory	0.7	1.8	+ 157.1%	--	--	--
Cumulative Days on Market Until Sale	20	21	+ 5.0%	27	26	- 3.7%
Percent of Original List Price Received*	102.5%	103.0%	+ 0.5%	103.0%	102.0%	- 1.0%
New Listings	21	38	+ 81.0%	186	231	+ 24.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

