

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynn

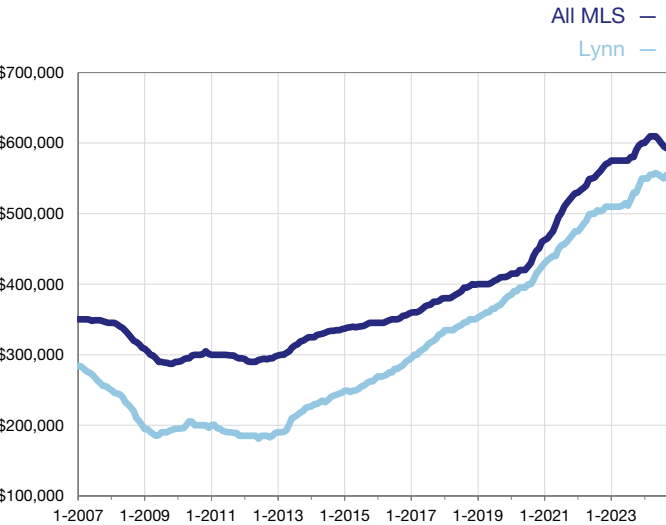
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	32	35	+ 9.4%	238	276	+ 16.0%
Closed Sales	29	31	+ 6.9%	234	258	+ 10.3%
Median Sales Price*	\$540,000	\$585,000	+ 8.3%	\$550,000	\$580,000	+ 5.5%
Inventory of Homes for Sale	48	29	- 39.6%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--
Cumulative Days on Market Until Sale	22	29	+ 31.8%	28	24	- 14.3%
Percent of Original List Price Received*	106.3%	102.0%	- 4.0%	103.1%	103.5%	+ 0.4%
New Listings	37	42	+ 13.5%	288	312	+ 8.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	13	24	+ 84.6%	94	132	+ 40.4%
Closed Sales	6	12	+ 100.0%	85	123	+ 44.7%
Median Sales Price*	\$369,950	\$402,000	+ 8.7%	\$340,000	\$363,233	+ 6.8%
Inventory of Homes for Sale	32	27	- 15.6%	--	--	--
Months Supply of Inventory	3.1	1.9	- 38.7%	--	--	--
Cumulative Days on Market Until Sale	19	33	+ 73.7%	30	28	- 6.7%
Percent of Original List Price Received*	99.5%	98.2%	- 1.3%	101.5%	99.8%	- 1.7%
New Listings	26	28	+ 7.7%	130	160	+ 23.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

