

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Milford

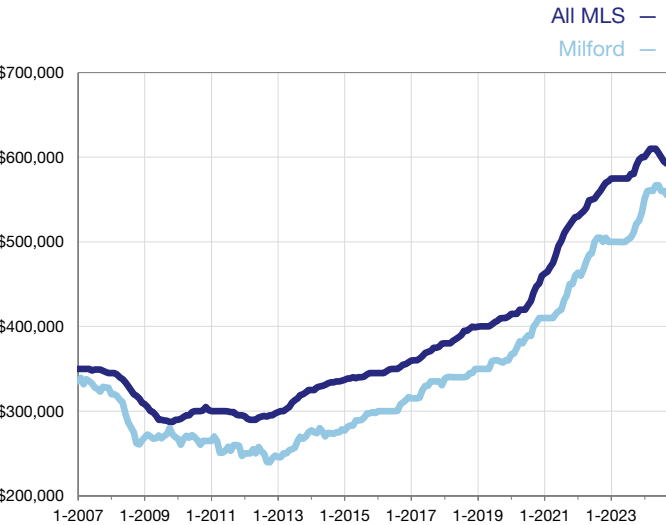
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	15	13	- 13.3%	134	133	- 0.7%
Closed Sales	14	16	+ 14.3%	130	127	- 2.3%
Median Sales Price*	\$595,000	\$535,000	- 10.1%	\$549,500	\$560,000	+ 1.9%
Inventory of Homes for Sale	18	19	+ 5.6%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--
Cumulative Days on Market Until Sale	31	18	- 41.9%	27	23	- 14.8%
Percent of Original List Price Received*	102.3%	104.1%	+ 1.8%	103.2%	102.0%	- 1.2%
New Listings	21	24	+ 14.3%	144	152	+ 5.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	12	4	- 66.7%	62	43	- 30.6%
Closed Sales	8	7	- 12.5%	56	42	- 25.0%
Median Sales Price*	\$367,500	\$325,000	- 11.6%	\$370,000	\$380,000	+ 2.7%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.8	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	22	10	- 54.5%	21	20	- 4.8%
Percent of Original List Price Received*	102.3%	102.0%	- 0.3%	102.2%	101.3%	- 0.9%
New Listings	6	4	- 33.3%	68	50	- 26.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

