

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

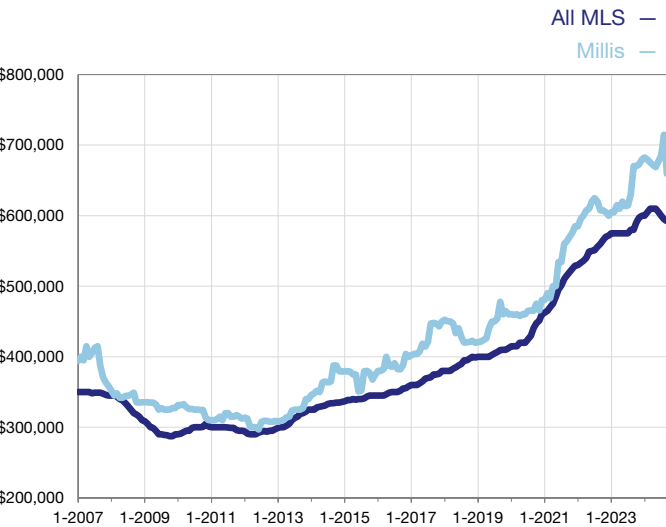
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	6	0.0%	60	60	0.0%
Closed Sales	10	3	- 70.0%	56	61	+ 8.9%
Median Sales Price*	\$750,000	\$610,000	- 18.7%	\$677,450	\$660,000	- 2.6%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	1.9	+ 46.2%	--	--	--
Cumulative Days on Market Until Sale	38	27	- 28.9%	34	28	- 17.6%
Percent of Original List Price Received*	99.3%	97.9%	- 1.4%	101.6%	101.7%	+ 0.1%
New Listings	2	12	+ 500.0%	71	72	+ 1.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	6	+ 20.0%	44	39	- 11.4%
Closed Sales	8	2	- 75.0%	43	34	- 20.9%
Median Sales Price*	\$755,000	\$932,500	+ 23.5%	\$808,868	\$897,684	+ 11.0%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	2.8	1.8	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	97	39	- 59.8%	103	65	- 36.9%
Percent of Original List Price Received*	95.4%	97.1%	+ 1.8%	100.1%	101.4%	+ 1.3%
New Listings	3	9	+ 200.0%	41	40	- 2.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

