

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

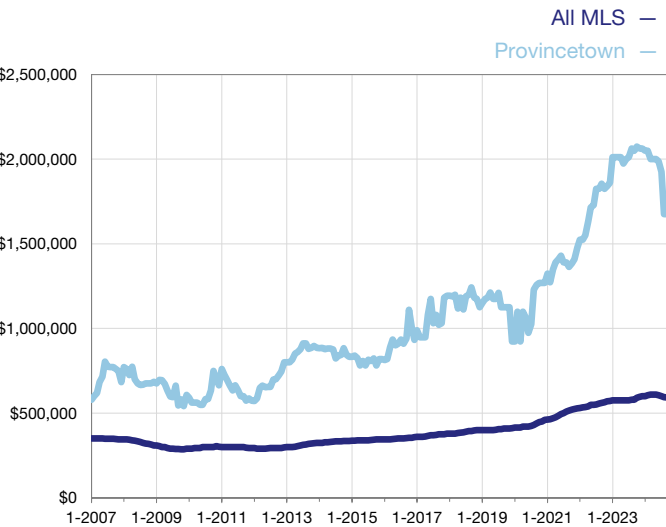
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	4	- 20.0%	20	23	+ 15.0%
Closed Sales	4	4	0.0%	16	18	+ 12.5%
Median Sales Price*	\$2,275,000	\$1,947,500	- 14.4%	\$2,187,500	\$2,012,500	- 8.0%
Inventory of Homes for Sale	13	24	+ 84.6%	--	--	--
Months Supply of Inventory	4.2	11.1	+ 164.3%	--	--	--
Cumulative Days on Market Until Sale	106	56	- 47.2%	82	100	+ 22.0%
Percent of Original List Price Received*	89.9%	93.6%	+ 4.1%	92.5%	88.9%	- 3.9%
New Listings	4	3	- 25.0%	29	45	+ 55.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	16	21	+ 31.3%	114	127	+ 11.4%
Closed Sales	13	11	- 15.4%	98	112	+ 14.3%
Median Sales Price*	\$1,002,000	\$1,310,000	+ 30.7%	\$772,500	\$910,000	+ 17.8%
Inventory of Homes for Sale	42	65	+ 54.8%	--	--	--
Months Supply of Inventory	3.5	5.1	+ 45.7%	--	--	--
Cumulative Days on Market Until Sale	37	26	- 29.7%	42	51	+ 21.4%
Percent of Original List Price Received*	96.0%	99.2%	+ 3.3%	97.8%	97.1%	- 0.7%
New Listings	25	25	0.0%	146	199	+ 36.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

