

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

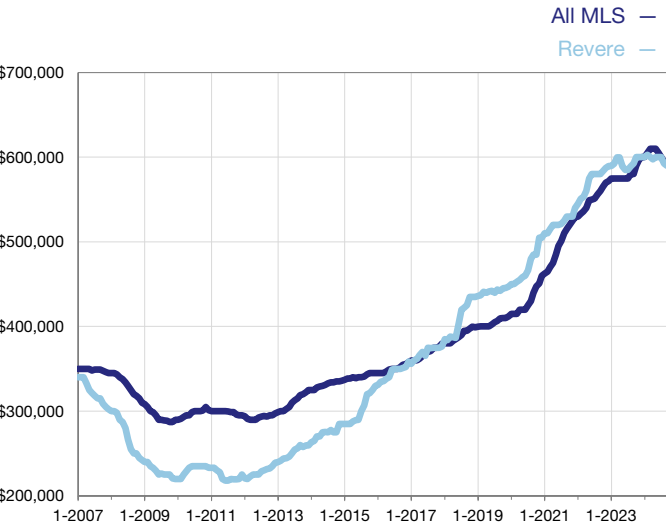
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	16	11	- 31.3%	108	122	+ 13.0%
Closed Sales	13	15	+ 15.4%	101	120	+ 18.8%
Median Sales Price*	\$600,000	\$702,000	+ 17.0%	\$610,000	\$650,000	+ 6.6%
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--
Cumulative Days on Market Until Sale	18	23	+ 27.8%	29	26	- 10.3%
Percent of Original List Price Received*	101.0%	99.3%	- 1.7%	100.8%	102.1%	+ 1.3%
New Listings	13	25	+ 92.3%	123	153	+ 24.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	13	+ 85.7%	60	91	+ 51.7%
Closed Sales	4	7	+ 75.0%	59	67	+ 13.6%
Median Sales Price*	\$390,000	\$500,000	+ 28.2%	\$478,500	\$490,000	+ 2.4%
Inventory of Homes for Sale	13	38	+ 192.3%	--	--	--
Months Supply of Inventory	1.8	4.1	+ 127.8%	--	--	--
Cumulative Days on Market Until Sale	23	21	- 8.7%	27	24	- 11.1%
Percent of Original List Price Received*	97.2%	102.0%	+ 4.9%	99.5%	101.1%	+ 1.6%
New Listings	6	12	+ 100.0%	73	136	+ 86.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

