

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Richmond

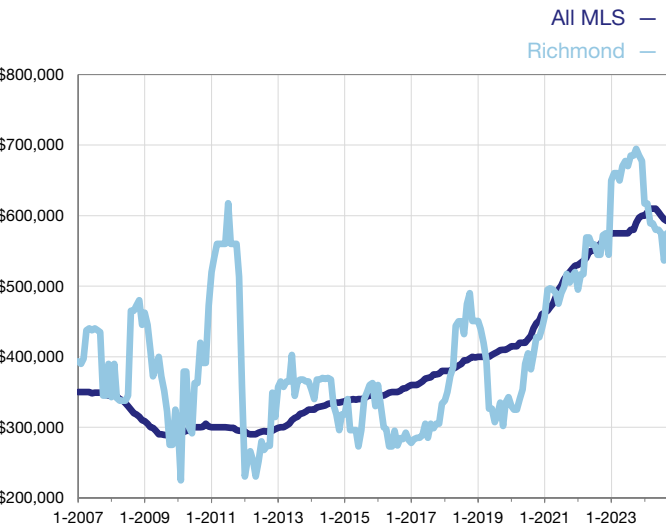
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	3	+ 200.0%	14	11	- 21.4%
Closed Sales	1	1	0.0%	17	12	- 29.4%
Median Sales Price*	\$399,000	\$605,000	+ 51.6%	\$705,000	\$489,500	- 30.6%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	4.5	4.2	- 6.7%	--	--	--
Cumulative Days on Market Until Sale	141	78	- 44.7%	121	136	+ 12.4%
Percent of Original List Price Received*	93.0%	94.7%	+ 1.8%	95.7%	90.8%	- 5.1%
New Listings	3	1	- 66.7%	27	18	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

