

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

Single-Family Properties

Key Metrics	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	6	4	- 33.3%	38	37	- 2.6%
Closed Sales	4	4	0.0%	34	34	0.0%
Median Sales Price*	\$1,102,500	\$1,197,000	+ 8.6%	\$830,000	\$877,500	+ 5.7%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--
Cumulative Days on Market Until Sale	78	34	- 56.4%	54	45	- 16.7%
Percent of Original List Price Received*	88.2%	96.5%	+ 9.4%	95.6%	98.3%	+ 2.8%
New Listings	8	3	- 62.5%	55	48	- 12.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

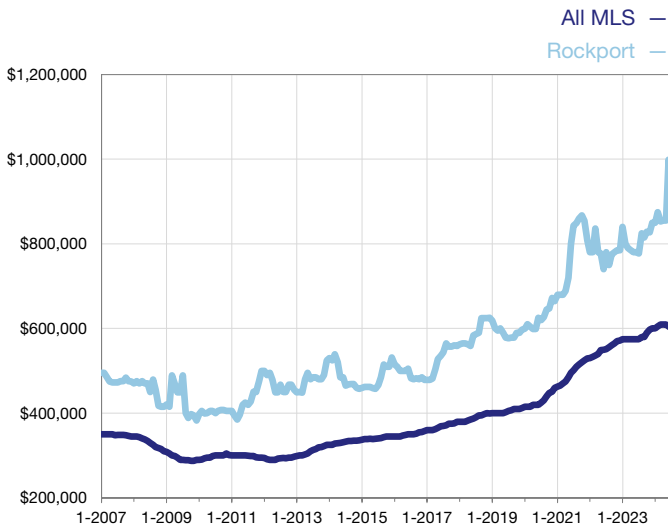
Condominium Properties

Key Metrics	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	2	--	17	16	- 5.9%
Closed Sales	3	1	- 66.7%	19	15	- 21.1%
Median Sales Price*	\$385,000	\$1,100,000	+ 185.7%	\$450,000	\$615,000	+ 36.7%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	4.3	2.6	- 39.5%	--	--	--
Cumulative Days on Market Until Sale	31	66	+ 112.9%	59	91	+ 54.2%
Percent of Original List Price Received*	100.5%	91.7%	- 8.8%	94.9%	94.3%	- 0.6%
New Listings	2	2	0.0%	21	21	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

