

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

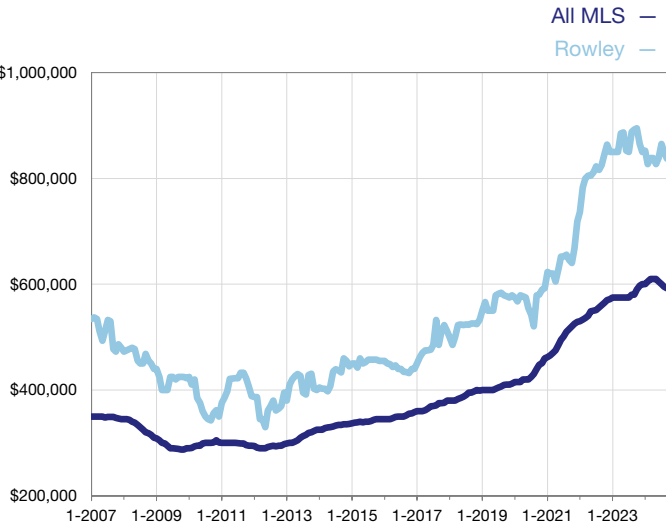
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	3	+ 200.0%	34	28	- 17.6%
Closed Sales	3	3	0.0%	34	29	- 14.7%
Median Sales Price*	\$895,000	\$810,000	- 9.5%	\$871,500	\$865,000	- 0.7%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	3.3	2.1	- 36.4%	--	--	--
Cumulative Days on Market Until Sale	15	16	+ 6.7%	37	33	- 10.8%
Percent of Original List Price Received*	110.0%	99.3%	- 9.7%	102.0%	102.7%	+ 0.7%
New Listings	6	5	- 16.7%	43	34	- 20.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	0	--	11	15	+ 36.4%
Closed Sales	0	3	--	11	16	+ 45.5%
Median Sales Price*	\$0	\$325,000	--	\$692,000	\$325,000	- 53.0%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--
Cumulative Days on Market Until Sale	0	11	--	76	18	- 76.3%
Percent of Original List Price Received*	0.0%	96.0%	--	98.2%	100.5%	+ 2.3%
New Listings	3	0	- 100.0%	13	16	+ 23.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

