

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

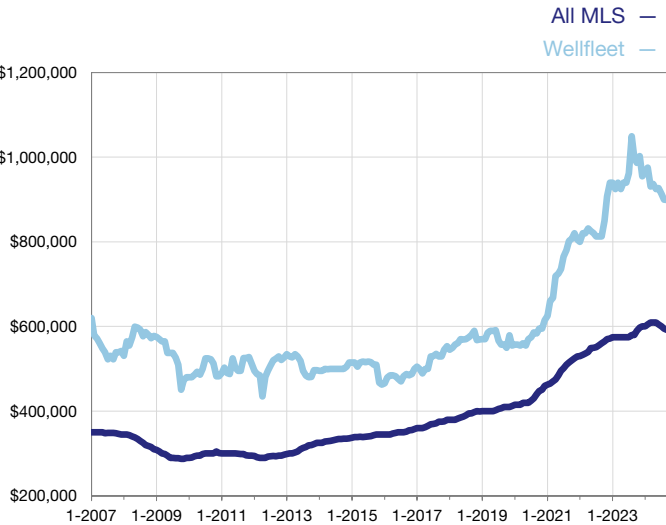
Single-Family Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	7	- 30.0%	56	45	- 19.6%
Closed Sales	9	4	- 55.6%	48	41	- 14.6%
Median Sales Price*	\$937,000	\$1,037,500	+ 10.7%	\$1,100,000	\$905,000	- 17.7%
Inventory of Homes for Sale	15	32	+ 113.3%	--	--	--
Months Supply of Inventory	2.5	6.5	+ 160.0%	--	--	--
Cumulative Days on Market Until Sale	34	28	- 17.6%	43	61	+ 41.9%
Percent of Original List Price Received*	95.7%	97.5%	+ 1.9%	94.3%	96.3%	+ 2.1%
New Listings	14	7	- 50.0%	67	71	+ 6.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	1	--	5	11	+ 120.0%
Closed Sales	2	4	+ 100.0%	5	12	+ 140.0%
Median Sales Price*	\$390,000	\$400,000	+ 2.6%	\$430,000	\$444,500	+ 3.4%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	3.5	3.3	- 5.7%	--	--	--
Cumulative Days on Market Until Sale	33	31	- 6.1%	63	48	- 23.8%
Percent of Original List Price Received*	100.6%	95.2%	- 5.4%	96.3%	94.3%	- 2.1%
New Listings	0	1	--	10	14	+ 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

