

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

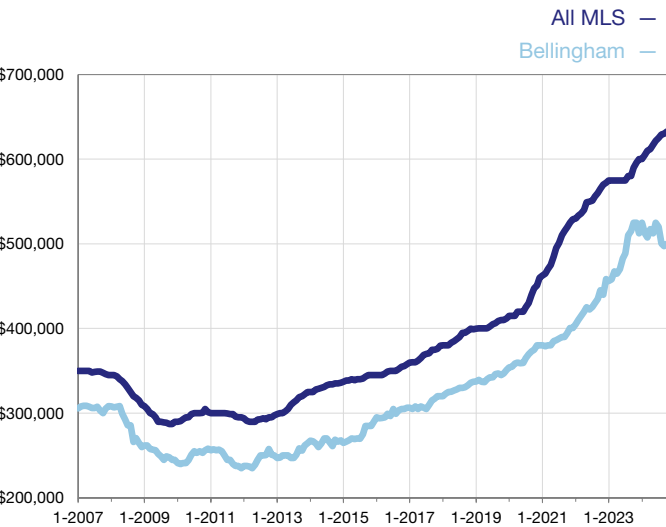
Single-Family Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				11	12	+ 9.1%	117	113	- 3.4%
Closed Sales				10	15	+ 50.0%	119	108	- 9.2%
Median Sales Price*				\$625,000	\$610,000	- 2.4%	\$530,000	\$504,000	- 4.9%
Inventory of Homes for Sale				15	21	+ 40.0%	--	--	--
Months Supply of Inventory				1.3	1.9	+ 46.2%	--	--	--
Cumulative Days on Market Until Sale				37	35	- 5.4%	27	25	- 7.4%
Percent of Original List Price Received*				99.4%	103.5%	+ 4.1%	103.1%	102.7%	- 0.4%
New Listings				12	18	+ 50.0%	131	130	- 0.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				5	8	+ 60.0%	34	44	+ 29.4%
Closed Sales				3	6	+ 100.0%	25	40	+ 60.0%
Median Sales Price*				\$485,000	\$454,500	- 6.3%	\$400,000	\$532,450	+ 33.1%
Inventory of Homes for Sale				12	8	- 33.3%	--	--	--
Months Supply of Inventory				3.6	2.0	- 44.4%	--	--	--
Cumulative Days on Market Until Sale				19	38	+ 100.0%	22	51	+ 131.8%
Percent of Original List Price Received*				106.0%	98.5%	- 7.1%	103.5%	101.1%	- 2.3%
New Listings				10	5	- 50.0%	47	42	- 10.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

