

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

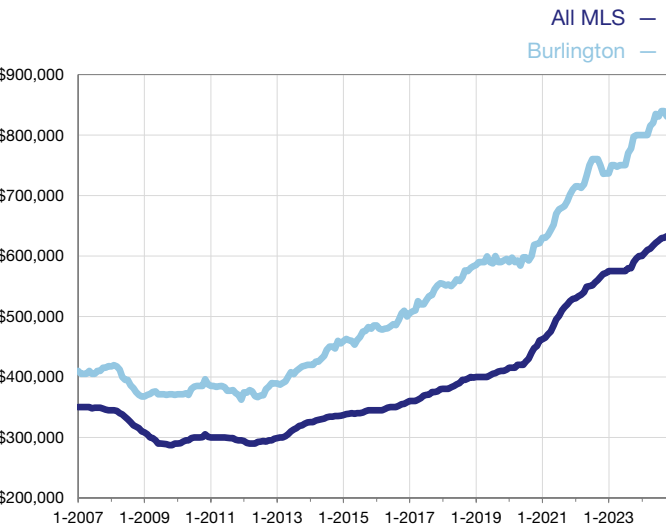
Single-Family Properties	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	13	+ 30.0%	142	150	+ 5.6%
Closed Sales	10	13	+ 30.0%	140	144	+ 2.9%
Median Sales Price*	\$930,750	\$850,000	- 8.7%	\$820,000	\$850,000	+ 3.7%
Inventory of Homes for Sale	29	22	- 24.1%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--
Cumulative Days on Market Until Sale	30	25	- 16.7%	39	42	+ 7.7%
Percent of Original List Price Received*	104.9%	102.2%	- 2.6%	100.5%	100.6%	+ 0.1%
New Listings	20	11	- 45.0%	172	168	- 2.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	2	- 50.0%	27	18	- 33.3%
Closed Sales	3	3	0.0%	25	17	- 32.0%
Median Sales Price*	\$810,000	\$879,000	+ 8.5%	\$751,000	\$832,000	+ 10.8%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.4	0.5	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	14	45	+ 221.4%	26	28	+ 7.7%
Percent of Original List Price Received*	106.2%	95.3%	- 10.3%	100.2%	99.2%	- 1.0%
New Listings	1	3	+ 200.0%	31	20	- 35.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

