

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Georgetown

Single-Family Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	8	12	+ 50.0%	51	71	+ 39.2%
Closed Sales	5	4	- 20.0%	48	59	+ 22.9%
Median Sales Price*	\$805,000	\$795,000	- 1.2%	\$764,500	\$744,000	- 2.7%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	59	32	- 45.8%	30	26	- 13.3%
Percent of Original List Price Received*	105.6%	98.7%	- 6.5%	101.8%	101.9%	+ 0.1%
New Listings	7	6	- 14.3%	56	80	+ 42.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

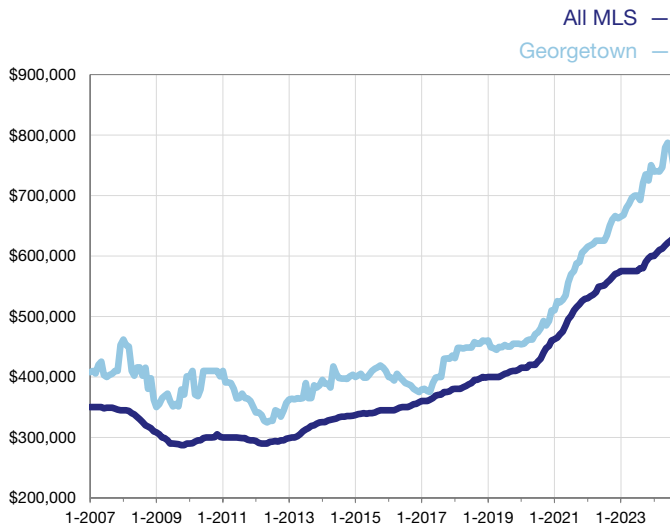
Condominium Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	2	--	7	7	0.0%
Closed Sales	2	1	- 50.0%	7	4	- 42.9%
Median Sales Price*	\$427,250	\$479,000	+ 12.1%	\$676,000	\$669,500	- 1.0%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	1.7	5.0	+ 194.1%	--	--	--
Cumulative Days on Market Until Sale	19	78	+ 310.5%	15	49	+ 226.7%
Percent of Original List Price Received*	102.5%	97.8%	- 4.6%	103.8%	96.6%	- 6.9%
New Listings	1	3	+ 200.0%	9	15	+ 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

