

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

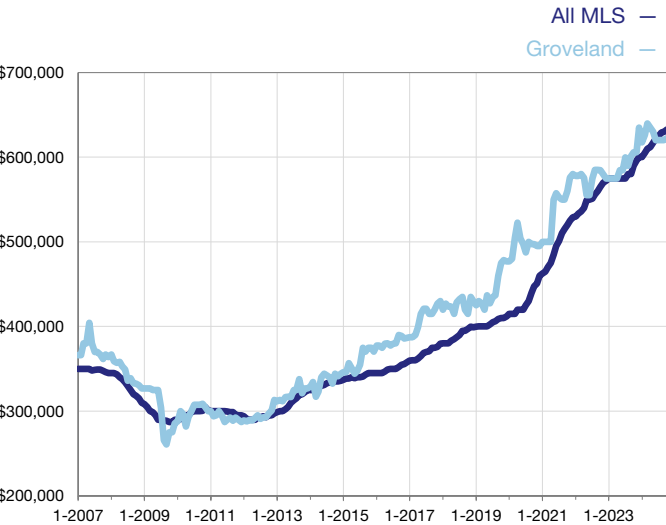
Single-Family Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				4	11	+ 175.0%	41	53	+ 29.3%
Closed Sales				8	7	- 12.5%	39	42	+ 7.7%
Median Sales Price*				\$625,000	\$700,000	+ 12.0%	\$650,000	\$622,500	- 4.2%
Inventory of Homes for Sale				6	5	- 16.7%	--	--	--
Months Supply of Inventory				1.5	1.1	- 26.7%	--	--	--
Cumulative Days on Market Until Sale				18	27	+ 50.0%	24	35	+ 45.8%
Percent of Original List Price Received*				105.6%	99.3%	- 6.0%	103.3%	100.2%	- 3.0%
New Listings				5	5	0.0%	50	53	+ 6.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				0	3	--	10	10	0.0%
Closed Sales				1	3	+ 200.0%	11	9	- 18.2%
Median Sales Price*				\$445,000	\$408,000	- 8.3%	\$439,900	\$450,000	+ 2.3%
Inventory of Homes for Sale				3	0	- 100.0%	--	--	--
Months Supply of Inventory				1.4	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale				23	25	+ 8.7%	32	24	- 25.0%
Percent of Original List Price Received*				101.4%	101.9%	+ 0.5%	99.3%	101.5%	+ 2.2%
New Listings				1	2	+ 100.0%	14	10	- 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

