

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	18	17	- 5.6%	149	133	- 10.7%
Closed Sales	15	16	+ 6.7%	149	145	- 2.7%
Median Sales Price*	\$970,000	\$1,064,950	+ 9.8%	\$965,000	\$1,128,000	+ 16.9%
Inventory of Homes for Sale	29	17	- 41.4%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--
Cumulative Days on Market Until Sale	51	38	- 25.5%	46	34	- 26.1%
Percent of Original List Price Received*	99.2%	98.0%	- 1.2%	100.4%	100.9%	+ 0.5%
New Listings	23	12	- 47.8%	185	156	- 15.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

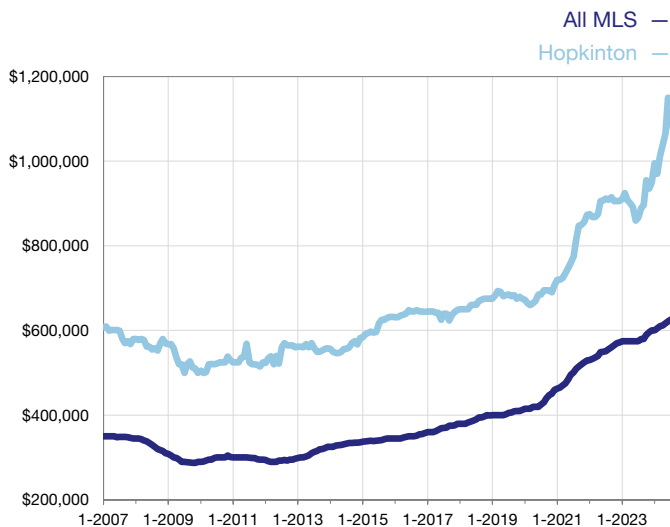
Condominium Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	5	+ 150.0%	51	45	- 11.8%
Closed Sales	3	5	+ 66.7%	57	42	- 26.3%
Median Sales Price*	\$710,000	\$605,000	- 14.8%	\$730,000	\$737,450	+ 1.0%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--
Months Supply of Inventory	1.0	1.9	+ 90.0%	--	--	--
Cumulative Days on Market Until Sale	108	14	- 87.0%	58	27	- 53.4%
Percent of Original List Price Received*	99.4%	101.3%	+ 1.9%	100.0%	103.7%	+ 3.7%
New Listings	2	3	+ 50.0%	49	53	+ 8.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

