

# Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lincoln

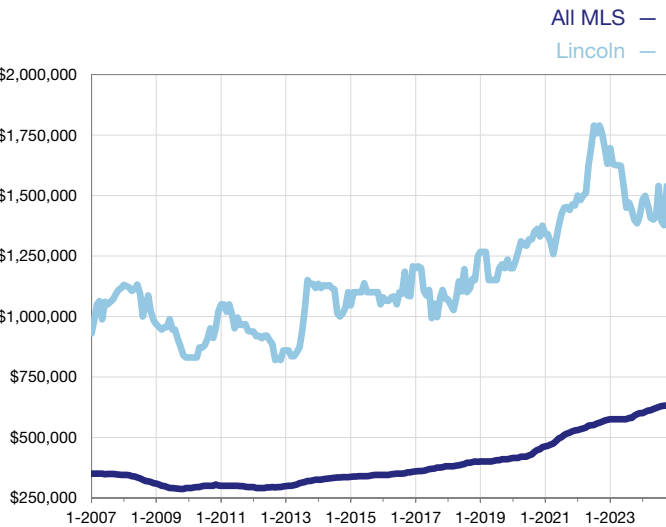
Single-Family Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				6	9	+ 50.0%	42	40	- 4.8%
Closed Sales				6	3	- 50.0%	40	34	- 15.0%
Median Sales Price*				\$1,377,500	\$2,330,000	+ 69.1%	\$1,411,250	\$1,493,500	+ 5.8%
Inventory of Homes for Sale				5	9	+ 80.0%	--	--	--
Months Supply of Inventory				1.2	2.4	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale				41	62	+ 51.2%	40	38	- 5.0%
Percent of Original List Price Received*				97.9%	92.7%	- 5.3%	102.4%	105.1%	+ 2.6%
New Listings				5	7	+ 40.0%	47	54	+ 14.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				0	3	--	10	19	+ 90.0%
Closed Sales				2	2	0.0%	11	19	+ 72.7%
Median Sales Price*				\$625,500	\$599,000	- 4.2%	\$551,000	\$642,000	+ 16.5%
Inventory of Homes for Sale				3	3	0.0%	--	--	--
Months Supply of Inventory				2.0	1.4	- 30.0%	--	--	--
Cumulative Days on Market Until Sale				15	12	- 20.0%	41	32	- 22.0%
Percent of Original List Price Received*				102.5%	103.8%	+ 1.3%	99.1%	101.2%	+ 2.1%
New Listings				0	4	--	14	22	+ 57.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

