

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynn

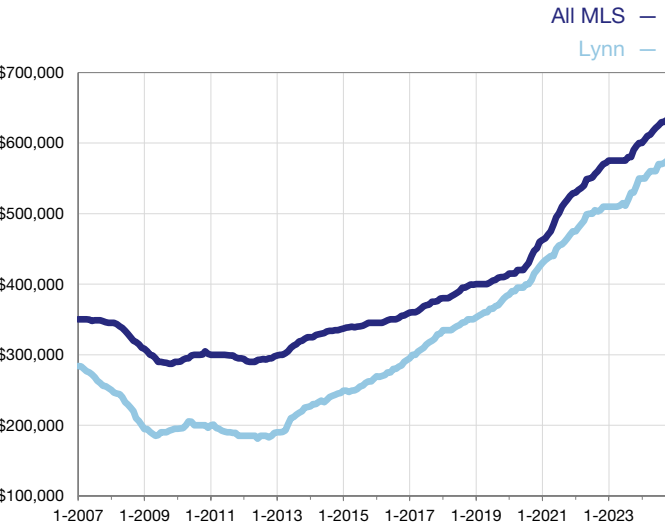
| Single-Family Properties | October | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 32 | 34 | + 6.3% | 270 | 300 | + 11.1% |
| Closed Sales | 37 | 24 | - 35.1% | 271 | 283 | + 4.4% |
| Median Sales Price* | \$555,000 | \$578,000 | + 4.1% | \$550,000 | \$580,000 | + 5.5% |
| Inventory of Homes for Sale | 49 | 38 | - 22.4% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 1.3 | - 27.8% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 23 | 23 | 0.0% | 27 | 24 | - 11.1% |
| Percent of Original List Price Received* | 104.7% | 103.9% | - 0.8% | 103.4% | 103.5% | + 0.1% |
| New Listings | 39 | 38 | - 2.6% | 327 | 350 | + 7.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | October | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 19 | 16 | - 15.8% | 113 | 144 | + 27.4% |
| Closed Sales | 23 | 13 | - 43.5% | 108 | 136 | + 25.9% |
| Median Sales Price* | \$320,000 | \$355,000 | + 10.9% | \$335,000 | \$361,617 | + 7.9% |
| Inventory of Homes for Sale | 29 | 37 | + 27.6% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 2.7 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 47 | 28 | - 40.4% | 33 | 28 | - 15.2% |
| Percent of Original List Price Received* | 98.6% | 99.1% | + 0.5% | 100.9% | 99.8% | - 1.1% |
| New Listings | 16 | 24 | + 50.0% | 146 | 183 | + 25.3% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

